

2012-009526

Klamath County, Oregon



00123436201200095260030039

08/28/2012 03:33:42 PM

Fee: \$47.00

RECORDING COVER SHEET

ORS 205.234

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any error in this cover sheet DOES NOT affect the transaction(s) contained in the instrument itself.

1. AFTER RECORDING RETURN TO -

Required by ORS 205.180(4) & 205.238:

**SERVICELINK 4000 INDUSTRIAL
BLVD ALIQUIPPA PA 15001**

2. TITLE(S) OF THE TRANSACTION(S) - Required by ORS 205.234(1)(a)

Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the instrument:

SUBORDINATION AGREEMENT

3. DIRECT PARTY / GRANTOR and Address - Required by ORS 234(1)(b)

JP MORGAN CHASE BANK, N.A.

Grantor's Address:

1111 POLARIS PARKWAY COLUMBUS OH 43240

4. INDIRECT PARTY / GRANTEE and Address - Required by ORS 234(1)(b)

JP MORGAN CHASE BANK, N.A.

Grantee's Address:

1111 POLARIS PARKWAY COLUMBUS OH 43240

- 5. For an instrument conveying or contracting to convey fee title, the information required by ORS 93.260:**
UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

- 6. TRUE AND ACTUAL CONSIDERATION - Required by ORS 93.030 for an instrument conveying or contracting to convey fee title or any memorandum of such instrument:**

\$

7. TAX ACCOUNT NUMBER OF THE PROPERTY, IF THE INSTRUMENT CREATES A LIEN OR OTHER INTEREST THAT COULD BE SUBJECT TO TAX FORECLOSURE -

Required by ORS 312.125(4)(b)(B): **873372**

47Amf

After recording mail to:

Recorded Documents

~~JPMorgan Chase Bank, N.A.~~

710 Kansas Lane

LA4-2107

Monroe, LA 71203

426600045872

Prepared by: Juan Martinez

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Alliquippa PA 15001

19601135

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2008-002012, Image/Page , Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase Bank, N.A., its successors and assigns, executed by Dean E. Mchugh wata Dean Edwar Mchugh, being dated the 16th day of August, 2012 in an amount not to exceed \$186,301.00 recorded in Official Record as 2012, 009525, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase Bank, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 15th day of August, 2012.

WITNESS:

Amy Nunez

Randy Sese

JPMorgan Chase Bank, N.A.

By:

Kim Richards, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 15th day of August, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Kim Richards, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

Notary Public

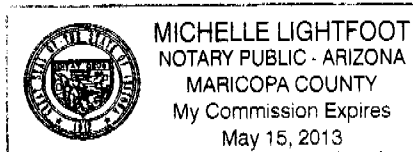


Exhibit "A"

Legal Description

The South 127 feet of Lot 18 of HOMELAND TRACT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Also known as Parcel 1 of Major Land Partition 46-91 situated in Lot 18 of Homeland Tracts No. 2, in the SW1/4 of the SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax/Parcel ID# 873372