

2012-009575

Klamath County, Oregon



00123494201200095750030035

08/29/2012 03:05:15 PM

Fee: \$52.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the Instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

AFTER RECORDING RETURN TO:

Quality Loan Service Corporation
2141 5th Avenue
San Diego, CA 92101
619-645-7711

- 1.) Title(s) of the transaction(s) ORS 205.234(a): **Notice of Rescission**
- 2.) Direct Party/ Assignor(s) ORS 205.125(1)(b) and 205.160:
LSI TITLE COMPANY OF OREGON, LLC
c/o Quality Loan Service Corporation of Washington
Address: **2141 5th Avenue**
San Diego, CA, 92101

GATEWAY BUSINESS BANK, DBA MISSION HILLS MORTGAGE BANKERS
Address: **2225 Pacific Blvd S.E. Suite 205**
Albany, Oregon 97321
- 3.) Indirect Party/Assignee(s) ORS 205.125(1)(a) and 205.160:
SENA HUTCHESON, MICHAEL ALLEN HUTCHESON
Address: **1540 PACIFIC TERRACE**
KLAMATH FALLS, OR, 97601
- 4.) True and actual consideration ORS 93.030(5) Amount in dollars or other: ***Not applicable***
- 5.) Send tax statements to: ***Not applicable***
- 6.) Satisfaction of order or warrant ORS 205.125(1)(e): ***Not applicable***

Check One: (***if applicable***) _____ Full or _____ Partial
- 7.) The amount of the monetary obligation imposed by the order or warrant. ORS 205.125(1)(c):
Not applicable
- 8.) If this instrument is being Re-Recorded, complete the following statement, in accordance with ORS 205.244: ***Not applicable***

RERECORDED AT THE REQUEST OF _____ TO CORRECT
_____ PREVIOUSLY RECORDED IN BOOK _____ AND PAGE _____,
OR AS FEE NUMBER _____.

47Amf

AFTER RECORDING RETURN TO:

Quality Loan Service Corporation
2141 5th Avenue
San Diego, CA 92101

TS No.: **OR-10-390956-NH**

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Order No.: **100592606-OR-GNO**

MERS MIN No.: 100071200000515492 MERS Telephone No. 1-888-679-6377

RESCISSION OF NOTICE OF DEFAULT

Assessor's Parcel No.: R-3809-028BB-10000-000

Reference is made to that certain trust deed in which **SENA HUTCHESON AND MICHAEL ALLEN HUTCHESON , AS TENANTS BY THE ENTIRETY** was the grantor, **AMERITITLE** was trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR GATEWAY BUSINESS BANK, DBA MISSION HILLS MORTGAGE BANKERS A CALIFORNIA CORPORATION** was beneficiary. Said trust deed was recorded on **12/18/2007, 2007-021133**, of the mortgage records of **KLAMATH County, Oregon** and conveyed to the said trustee the following real property situated in said county:

LOT 1 AND THE NORTHWESTERLY 32 1/2 FEET OF LOT 2 IN BLOCK 8 OF HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

More commonly known as: **1540 PACIFIC TERRACE, KLAMATH FALLS, OR 97601**

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured interest by said trust deed was recorded on **10/29/2010**, in said mortgage records, in book/reel/volume/no. at page or as fee/ file/ instrument/ microfilm number **2010-012724**.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said Notice of Default and Election to Sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

TS No.: OR-10-390956-NH

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Dated: 8-28-2012

LSI TITLE COMPANY OF OREGON, LLC

By: C. Biddle
C. Biddle, Authorized signor

State of: California

County of: San Diego ^{SS.} ORANGE

On this 8/28/12 before me D MATHIAS a notary public personally appeared C A BIDDLE, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under *PENALTY OF PERJURY* under the laws of the state of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

D Mathias
Signature D MATHIAS

