

MTC91865

2012-009617

Klamath County, Oregon



00123552201200096170020027

08/30/2012 03:10:37 PM

Fee: \$47.00

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 11 -0121200
TSG No. 110505081ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which BRIAN P ONEILL, AND MARGARETE ONEILL, HUSBAND AND WIFE was grantor, FIDELITY NATIONAL TITLE INSURANCE CO. was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 11/07/2006 or as fee/file/instrument/microfilm/section No. 2006-022251 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

LOT 6, BLOCK 22, CHELSEA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 3405 CHELSEA ST
KLAMATH FALLS, OR 97601-1003

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 10/28/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-012135

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

42. amt

AUG 28 2012

DATED: _____

CALIFORNIA

State of _____

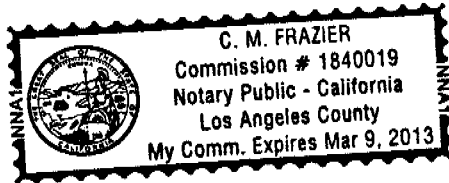
County of VENTURA ss.

RECONTRUST COMPANY, N.A.

AUG 28 2012
Loucineh Mansourian
Assistant Vice President

On AUG 28 2012, before me, C. M. FRAZIER, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal

C. M. FRAZIER
Notary Public in and for the State of CA
Residing at Los Angeles
My Commission Expires: Mar 9, 2013