MTC 93602

RETURN TO:

RECONTRUST COMPANY 400 National Way SIMI VALLEY, CA 93065 TS No. 12 -0036244 TSG No. 120151690ORGNO 2012-009935 Klamath County, Oregon



09/07/2012 03:26:05 PM

Fee: \$52.00

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which RICHARD J. ZUPAN AND KIM M. ZUPAN, AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE INSURANCE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 08/28/2008 or as fee/file/instrument/microfilm/section No. 2008-012099 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION.

Commonly Known As:

4614 DENVER AVENUE KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 05/07/2012, in said mortgage records . or as fee/file/instrument/microfilm No. 2012-004769

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

50. ant

DATED:	SEP <b>0 5</b> 2012	_	RECONTRUST COMPANY, N.A.  SEP 0 5 2012
State of	California	)	Assistant Vice President
County of	VENTURA	) ss.	22 Flooritain Floori Flooritains
On Lou	SEP 0 5 2012 cineh Mansourian	_, before me, , who pro	Angelica A Ortiz, notary public, personally appeared oved to me on the basis of satisfactory evidence to be the person(s)
same in his	s/her/their authorized cap	pacity(ie's), and t	ument and acknowledged to me that be/she/they executed the that by bis/her/their signature(s) on the instrument the person(s), or , executed the instrument.
I certify un true and co		LJURY under the	e laws of the State of California that the foregoing paragraph is
NNAT	ANGELICA Commission Notary Public Ventura My Comm. Expire	# 1910648 : - California County	WITNESS my hand and official seal.  Angelica A Ortiz  Notary Public in and for the State of Residing at VENTURA  My Commission Expires: OCT 2 8 2014

Preliminary Report

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## Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A PIECE OR PARCEL OF LAND SITUATE IN THE NY/SEY/NWY/ OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE CENTER LINE OF A 60 FOOT ROADWAY FROM WHICH THE SECTION CORNER COMMON TO SECTIONS 2, 3, 10 AND 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN AND SO MARKED ON THE GROUND BY AND IRON PIN DRIVEN THEREIN, BEARS SOUTH 89°44½' WEST ALONG THE SAID BOUNDARY CENTER LINE 1419.5 FEET TO A POINT IN THE WEST BOUNDARY OF THE SAID SECTION 11, AND NORTH 0°13½' WEST 1662.5 FEET TO SAID SECTION CORNER, AND RUNNING THENCE SOUTH 0°01' EAST 331.45 FEET TO A POINT IN THE SOUTHERLY BOUNDARY OF THE SAID N½SE¼NW¾ OF SECTION 11; THENCE NORTH 89°42' EAST ALONG SAID BOUNDARY LINE 65.7 FEET; THENCE NORTH 0°01' WEST 331.4 FEET, MORE OR LESS, TO AN INTERSECTION WITH THE CENTER LINE OF THE ABOVE MENTIONED ROADWAY; THENCE SOUTH 89°44½' WEST ALONG SAID ROADWAY CENTER LINE 65.7 FEET, MORE OR LESS, TO THE SAID POINT OF BEGINNING.

NOTE: THIS LEGAL DESCRIPTION WAS CREATED PRIOR TO JANUARY 1, 2008.

Tax Parcel Number: R552226