UNTIL A CHANGE IS REQUESTED, SEND ALL TAX STATEMENTS TO:

Richard F. Young and Douglas E. Young 5170 Gaffin Rd. SE Salem OR 97317 2012-010558 Klamath County, Oregon



09/25/2012 10:00:41 AM

Fee: \$42.00

AFTER RECORDING RETURN TO:

Law Office of Eden Rose Brown 1011 Liberty Street SE Salem OR 97302

STATUTORY WARRANTY DEED

Richard F. Young, Trustee, or his successor in trust, under the Richard F. Young and Donna M. Young, Living Trust, dated July 16, 2009, and any amendments thereto, 5170 Gaffin Road SE, Salem, Oregon 97317, "Grantor," conveys and warrants to Richard F. Young and Douglas E. Young, Co-Trustees, or their successors in trust, under the Richard F. Young Survivor's Trust, created under the Richard F. Young and Donna M. Young Living Trust, dated July 16, 2009, 5170 Gaffin Road SE, Salem, Oregon 97317, "Grantee," all interest in the following described real property free of encumbrances except as specifically set forth herein:

Lot 3, of ELM PARK, except the Northerly 2 feet thereof, according to the official plat thereof on file in the records of Klamath County, Oregon.

SUBJECT TO: All liens, encumbrances, easements, covenants, conditions and restrictions if any, of record or otherwise discoverable in the public records of any governmental agency, including those shown on any recorded plat or survey and any easements, encroachments, or other conditions and restrictions apparent from a visual inspection of the property.

The true and actual consideration for this conveyance consists of or includes other property or value given as consideration for trust administration purposes.

The liability and obligations of grantor to grantee and grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to grantor under any policy of title insurance issued to grantor at the time grantor acquired such property. The limitations contained herein expressly do not relieve grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF

ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

DATED: this 12th day of September, 2012.

GRANTOR:

Richard F. Young, Trustee of the

Richard F. Young and Donna M. Young

Living Trust, dated July 16, 2009

State of OREGON County of Marion

This instrument was acknowledged before me on September 12, 2012 by Richard F. Young, Trustee of the Richard of Young and Donna M. Young Living Trust, dated July 16, 2009.

OFFICIAL SEAL
LISA M HAMPTON
NOTARY PUBLIC - OREGON
COMMISSION NO. 459655
MY COMMISSION EXPIRES JULY 09, 2015

Notary Public - State of Oregon