

151 1929181 SA
WHEN RECORDED MAIL TO:
USAA Federal Savings Bank
10750 McDermott Freeway
San Antonio, TX 78288-0558

ATTENTION: EQMISC

2012-010644
Klamath County, Oregon



00124826201200106440020026

09/26/2012 02:44:31 PM

Fee: \$47.00

SUBORDINATION OF LIEN

Date: August 9, 2012

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: **August 01, 2007**

Grantor(s): **Anne C. Ormsby and Mike Ormsby, joining herein as Owner, not as Borrower, wife and husband**

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated **August 01, 2007**, in the original principal amount of **\$25,000.00**.

Recording Information: **Deed of Trust** dated **August 01, 2007**, recorded on **August 16, 2007** at **County of Klamath, State of Oregon** in Instr #**2007-014446**, which mortgage is a lien upon the said premises located at **11294 Sprig Court, Keno, OR 97627**.

Superior Lien:

Date: September 25, 2012

Borrower(s): **Mike Lee Ormsby and Anne Christine Ormsby**

Lender: **Flagstar Bank**

Note Secured by Superior Lien: Note dated September 19, 2012 with a loan amount not to exceed **\$185,000.00**

Deed Reference # 2012-10643
Property Address: **11294 Sprig Court, Keno, OR 97627**

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Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

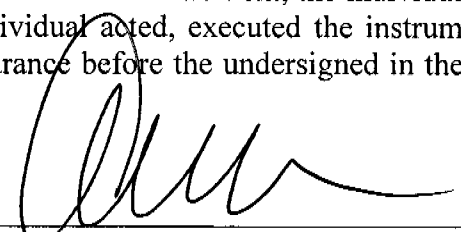
For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank


By: **Veronica Schwab**
Account Services Specialist

STATE OF TEXAS §
 §
COUNTY OF BEXAR §

On **August 9, 2012**, before me, the undersigned appeared **Veronica Schwab**, Account Services Specialist, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.



Adriana Arce
Notary Public
State of Texas
My Commission Expires: 11-29-2014

