15+1864288

Until a change is requested, all tax statements shall be sent to the following address:

GRANTEES: David C. and Terri Riley 465 Templin Road Grants Pass, OR 97526 2012-010650 Klamath County, Oregon



09/26/2012 02:48:27 PM

Fee: \$42.00

AFTER RECORDING RETURN TO: Grantor (TRUSTEE): Willard L. Ransom Dole, Sorenson, Ransom & Ferguson, LLP 1867 Williams Highway, Suite 109 Grants Pass, OR 97527

## TRUSTEE'S DEED

<u>PARTIES:</u> WILLARD L. RANSOM, hereinafter called TRUSTEE, and DAVID C. RILEY and TERRI RILEY, husband and wife, as tenants by the entirety, hereinafter called GRANTEE;

CONVEYANCE: In consideration of GRANTEE'S bid of \$44,864.62, the true and actual consideration paid for this transfer, the TRUSTEE hereby conveys to the GRANTEE all interest which the trust deed grantor had or had the power to convey at the time of grantor's execution of the trust deed hereafter described, together with any interest the grantor or the grantor's successors in interest acquired after the execution of the trust deed in and to the following described real property:

Lot 24, Block 1, FIRST ADDITION TO ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SAVING AND EXCEPTING the following: Beginning at the Southeast corner of said Lot 24 at the intersection of the Altamont Drive and Cannon Avenue rights of way; thence Northerly along said Altamont Drive right of way line, 10.00 feet; thence Southwesterly to a point on the North right of way line of Cannon Avenue 60.00 feet Westerly of the Southeast corner of said Lot 24 (point of beginning); thence Easterly 60.00 feet to the point of beginning.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

RECITALS: GROVER RODGERS and ALICE RODGERS, as grantors, executed and delivered to ASPEN TITLE & ESCROW, INC., as trustee, for the benefit of DAVID C. RILEY AND/OR TERRI RILEY, as beneficiary, a certain trust deed dated March 22, 2006, recorded on March 28, 2006, in the Official Records of Klamath County, Oregon, in Volume M06, Page 05750. The trust deed conveyed the real property described herein to secure the performance of certain obligations of the grantor. The grantor thereafter defaulted in the performance of those obligations, as stated in the notice of default hereinafter mentioned, and such default still existed at the time of the sale described below.

By reason of the default, the owner and holder of the obligations secured by the trust deed and the beneficial interest therein, declared all sums so secured immediately due and owing. A notice of default, containing an election to foreclose the trust deed by advertisement and sale to satisfy grantor's obligations was recorded in the Official Records of Klamath County, Oregon, on April 24, 2012, as instrument 2012-009611.

Thereafter, the trustee gave notice of the sale by the following actions. Copies of the Trustee's Notice of Sale and the additional Notice and Loan Modification Request Form in compliance with Chapter 864 Oregon Laws 2009 were served pursuant to ORCP 7 D(2) and 7 D(3) or mailed by both first class and certified mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of

DOLE, SORENSON, RANSOM & FERGUSON LLP ATTORNEYS AT LAW 1867 WILLIAMS HWY, SUITE 109 GRANTS PASS, OREGON 97527 PHONE: (541) 476-3883

FAX: (541) 474-4495

Trustee's Deed - Page 1.

the guardian, conservator, or personal representative of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person. The Trustee's Notice of Sale, and additional required documents referenced above, were served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7 D(2) and 7 D(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of an Amended Notice of Sale was mailed to those persons entitled to such notice in the manner provided by law. The trustee published a copy of the notice of sale in a newspaper of general circulation in the county where the real property is situated, once a week for four successive weeks; the last publication of the notice occurred more than twenty days prior to the date of the sale.

The mailing, service, and publication of the notice of sale and related documents are shown by affidavits or proofs of service recorded on or before the date of sale in the official records of Klamath County. The contents of affidavits and proofs of service, together with the notice of default and election to sell and the trustee's notice of sale, are incorporated herein by reference. The undersigned trustee has no actual notice of any person, other than the persons named in the affidavits and proofs as having or claiming a lien on or interest in the described real property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to the notice of sale, on September 20, 2012, at 11:00 o'clock, A.M., in accord with the standard of time established by ORS 187.110, and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and the trust deed, the real property was sold in one parcel at public auction to the GRANTEE herein for the sum of \$44,864.62, the GRANTEE being the highest and best bidder at the sale and the sum being the highest and best sum bid for the property.

DATED this

day of September, 2012.

STATE OF OREGON, County of Josephine ) ss. September 24, 2012.

This instrument was acknowledged before me by Willard L. Ransom, as Trustee.

OFFICIAL SEAL ORRIE SMITH MC KEEN NOTARY PUBLIC - OREGON COMMISSION NO. 484854 MY COMMISSION EXPIRES FEBRUARY 09, 2016

Notary Public for Oregon My Commission Expires:

DOLE, SORENSON, RANSOM & FERGUSON LLP ATTORNEYS AT LAW 1867 WILLIAMS HWY, SUITE 109 GRANTS PASS, OREGON 97527 PHONE: (541) 476-3883 FAX: (541) 474-4495