MJC93731

RETURN TO:

2012-010944 Klamath County, Oregon



10/02/2012 03:01:24 PM

Fee: \$52.00

RECONTRUST COMPANY 400 National Way SIMI VALLEY, CA 93065 TS No. 12 -0044084 TSG No. 120171173ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JACK R. CAPPS AND CATHERINE M. CAPPS, AS TENANTS BY THE ENTIRETY was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 03/27/2008, in book/reel/volume No. 2008 at page 004398 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

6123 BLY MOUNTAIN CUTOFF RD

BONANZA, OR 97623

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 05/18/2012, in said mortgage records . or as fee/file/instrument/microfilm No.2012-005417

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED:	SEP 2 7 2012	RECONTRUST COMPANY, N.A.			
			Herae Stotu	SEP 2 7 2012	
State of County of _	CALIFORNIA VENTURA)) ss.	Heiderose Schoenman-Kotch Assistant Vice President		
On SEP 2.7 2012, before me, Eric D. Miles, notary public, personally appeared Heiderose Schoenman-Kotch, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/hey executed the same in h/s/her/their authorized capacity(is), and that by h/s/her/their signature(s) on the instrument the person(s), of the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.					
			WITNESS my hand and official seal		
	ERIC D. MILES Commission # 1976 Notary Public - Calif Los Angeles Cour My Comm. Expires Apr 2	ornia N nty 1	Notary Public in and for the State Residing at LOS ANGELES My Commission Expires:	e of <u>CA</u> APR 2 7 2016	
			Eric D. Mile	!S	

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in Lot 45 in Block 48, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT PLAT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Lot 45, EXCEPTING THEREFROM the following:

Beginning at the Southeast comer of said Lot, thence North along the East line of said Lot, 250.82 feet, thence West parallel with the South line of said Lot to the West line thereof, thence South along said West line to the Southwest comer thereof, thence East along the South line of said Lot to the point of beginning.

PARCEL 2:

The North 1/2 of Lot 44 in Block 48, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT PLAT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon