

WTC 94744

2012-010995

Klamath County, Oregon



00125234201200109950030032

10/03/2012 03:19:02 PM

Fee: \$47.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

THIS SPACE RESERVED FOR USE BY
THE COUNTY RECORDING OFFICE

AFTER RECORDING RETURN TO:

LSI, A Lender Processing SVCS. Co. 14784755
ATTN: NON-AQUA DEPT./RENEE MONROY
5 Peters Canyon Rd., STE. 200
Irvine, CA 92606

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)
SUBORDINATION AGREEMENT

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160
JPMORGAN CHASE BANK NA
710 KANSAS LANE LA4-2107
MONROE, LA 71203

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160
Wells Fargo Bank, N.A / Bryan C. Irwin
101 North Phillips Avenue / 1985 Manzanita
Sioux Falls, SD 57104 / Klamath Falls, OR 97601

4) TRUE AND ACTUAL CONSIDERATION
ORS 93.030(5) - Amount in dollars or other

\$ 52,585.80 ☐ Other

**5) UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTS SHALL BE
SENT TO THE FOLLOWING ADDRESS:**

Wells Fargo Real Estate Tax Services, LLC
1 Home Campus X2502-011
Des Moines, IA 50328-0001

6) SATISFACTION of ORDER or WARRANT
ORS 205.125(1)(e)
CHECK ONE: FULL
(If applicable) PARTIAL

**7) The amount of the monetary
obligation imposed by the order
or warrant. ORS 205.125(1)(c)**

\$

**8) If this instrument is being Re-Recorded, complete the following statement, in accordance
with ORS 205.244: "RERECORDED TO CORRECT**

AND PAGE

PREVIOUSLY RECORDED IN BOOK
OR AS FEE NUMBER

47mm8

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
429400238188

Prepared by: Janet Burk

OR-14784755 0015385594-223

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel M05, Image/Page 46751, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

** Modified 9-17-07 # 2007-016242 # 86,500.00

* \$55,000.00

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank, N.A. , its successors and assigns, executed by Bryan C Irwin, being dated the 18th day of September, 2012, in an amount not to exceed \$52,961.00 recorded in Official Record as 2012-010994, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank, N.A. , its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 16th day of August, 2012.

WITNESS:

Ann Steppe

Janet Burk

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA

By: Michael Samuels
Michael Samuels, Vice President

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

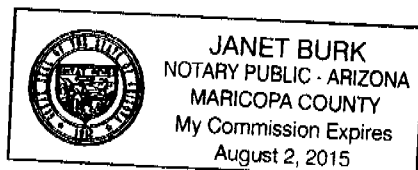
On this 16th day of August, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Michael Samuels, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:

8-2-15

Notary Public

Janet Burk



**LEGAL DESCRIPTION
EXHIBIT "A"**

The portion of Lots 5 and 6 in Block 35 of Hot Springs Addition to the City of Klamath Falls, Oregon, described as follows:

Beginning at a point on the Northerly line of Manzanita Street, 50 feet in a Southwesterly direction from the most Easterly corner of Lot 6 in said Block 35, and running thence Northwesterly parallel with Pacific Terrace 100 feet to the Northerly line of Lot 5 in said Block 35; thence Southwesterly along the Northerly line of said Lot 5, 50 feet; thence Southeasterly parallel with Pacific Terrace 100 feet to the Northerly line of Manzanita Street; thence Northeasterly 50 feet to the place of beginning, being the central 50 feet of Lots 5 and 6 in Block 35 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the records of Klamath County, Oregon.

APN: 3809-028BC-05500-000

(Order Id # 14784755)