

WTC 89803

2012-011094

Klamath County, Oregon

10/05/2012 01:17:33 PM

Fee: \$47.00

After recording, return to:
Hill Law PC
4800 Meadows Rd #300
Lake Oswego, OR 97035

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

PARTIES:

GRANTOR: Four A's Ranch, Inc., 3075 E Thousand Oaks Blvd, Westlake Village, CA 91362

BENEFICIARY: ReProp Financial Mortgage Investors, LLC, 555 H Street, Eureka, CA 95501

SUCCESSOR TRUSTEE: Jeffrey A. Hill, Hill Law PC, 4800 Meadows #300, Lake Oswego, OR 97035

TRUST DEED: Trust Deed, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated April 1, 2009 recorded April 8, 2009 at Instrument Number 2009-004933 in the official records of Klamath County, Oregon ("Trust Deed")

PROPERTY COVERED BY TRUST DEED: Real Property in the County of Klamath, State of Oregon, described as follows:

See Exhibit A Legal Description, attached hereto.

NOTICE OF DEFAULT: A Notice of Default and Election to Sell the above described property to satisfy the grantor's obligations secured by the Trust Deed was recorded on October 26, 2011 as Instrument Number 2011-011957 in the real property records of Klamath County, Oregon ("October 2011 NOD").

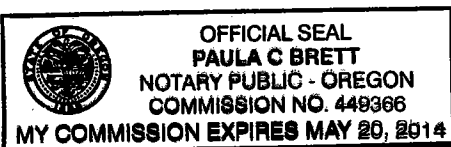
NOTICE OF RESCISSION OF NOTICE OF DEFAULT. Notice is given that the undersigned, as successor trustee, rescinds, cancels and withdraws the October 2011 NOD. The Trust Deed and all obligations secured by the Trust Deed remain in full force and effect as if the October 2011 NOD had not been given. The rescission should not be construed as a waiver of any default under the Trust Deed, will not impair any right or remedy of the beneficiary under the Trust Deed, nor modify any terms or obligations of the grantor under the Trust Deed or any obligation it secures. It is only an election not to cause a sale to be made pursuant to the October 2011 NOD.

Dated this 2nd day of October, 2012.


Jeffrey A. Hill, Successor Trustee

STATE OF OREGON, COUNTY OF CLACKAMAS

This instrument was acknowledged before me this 2nd day of October, 2012 by Jeffrey A. Hill as successor trustee under the Trust Deed.




NOTARY PUBLIC for Oregon

My Commission expires: 5/20/14

52nd

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1:

All the following described property lying in Township 38 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon:

- Section 14: SE1/4 SE1/4
 - Section 15: SE1/4 SE1/4
 - Section 20: SW1/4, SE1/4 NW1/4, NW1/4 SE1/4, SE1/4 NE1/4, E1/2 SE1/4
 - Section 22: NE1/4 NE1/4
 - Section 23: N1/2, NE1/4 SW1/4, N1/2 SE1/4
 - Section 24: W1/2, W1/2 E1/2, SE1/4 NE1/4, NE1/4 SE1/4
 - Section 29: NE1/4 NE1/4
 - Section 31: Lots 1, 2 and 3, NE1/4 SW1/4
-

All the following described property lying in Township 38 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon:

- Section 3: E1/2 SE1/4, SW1/4 SE1/4
- Section 4: SW1/4 SE1/4
- Section 9: NW1/4 NE1/4
- Section 10: NW1/4 NE1/4
- Section 16: N1/2
- Section 17: NE1/4, N1/2 SE1/4, SE1/4 SE1/4
- Section 20: NE1/4
- Section 21: NW1/4, W1/2 NE1/4

Parcel 2:

Parcel 2 of Land Partition 24-97 being a portion in Sections 31, 32 and 33, Township 38 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, and Sections 4, 5, 6, 7 and 8 in Township 39 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.