

RETURN TO:

WTC 93883

<p>2012-011109 Klamath County, Oregon 10/05/2012 03:00:33 PM Fee: \$47.00</p>
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RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 12 -0051857
TSG No. 120191760ORGSO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which SEAN CALLAGHAN was grantor, FIRST AMERICAN TITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 10/11/2007 or as fee/file/instrument/microfilm/section No. 2007-017691 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

THE SOUTHEASTERLY 64 FEET OF LOT 10, BLOCK 38, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 604 NORTH 3RD STREET
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 06/08/2012, in said mortgage records . or as fee/file/instrument/microfilm No.2012-006275

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47AWC
TS No. 12 -0051857

DATED: OCT 02 2012

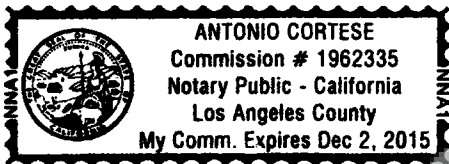
RECONTRUST COMPANY, N.A. OCT 02 2012

Pilar Villavicencio
Pilar Villavicencio Assistant Vice President

State of CALIFORNIA
County of VENTURA) ss.

On OCT 02 2012, before me, **Antonio Cortese**, notary public, personally appeared **Pilar Villavicencio**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.
Antonio Cortese
Notary Public in and for the State of CA
Residing at LOS ANGELES
My Commission Expires: DEC 02 2015
Antonio Cortese