



2012-011118
 Klamath County, Oregon
 10/05/2012 03:35:03 PM
 Fee: \$42.00

After recording return to:

Sherman LLC.

8836 SE Haney

Portland, OR 97266

Until a change is requested all tax statements
 shall be sent to the following address:

Sherman LLC.

8836 SE Haney

Portland, OR 97266

Escrow No. BT142533JS

Title No. 142533

SWD r.020212

STATUTORY WARRANTY DEED

Raymond Charles Borland and Barbara Borland, who acquired title as Barbara Jill Ellmers, as tenants in common,

Grantor(s), hereby convey and warrant to

Sherman LLC., an Oregon Limited Liability Company,

Grantee(s), the following described real property in the County of **Klamath** and State of Oregon free of encumbrances except as specifically set forth herein:

E1/2 N1/2 N1/2 SW1/4 NW1/4 of Section 19, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

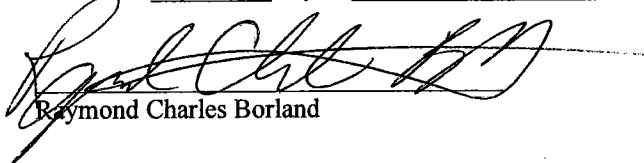
The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

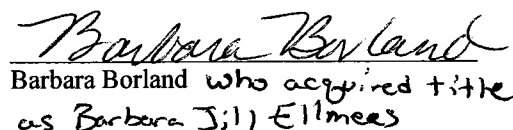
2012-2013 Real Property Taxes a lien not yet due and payable.

42533

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

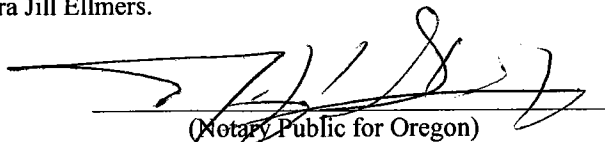
Dated this 3 day of October, 2012


Raymond Charles Borland


Barbara Borland who acquired title
as Barbara Jill Ellmers

State of Oregon
County of DESCHUTES

This instrument was acknowledged before me on Oct 3rd, 2012 by Raymond Charles Borland and Barbara Borland, who acquired title as Barbara Jill Ellmers.


(Notary Public for Oregon)

My commission expires 7/18/13

