

WTC 92844
RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 12 -0008526
TSG No. 120043473ORGNO

2012-011135
Klamath County, Oregon
10/08/2012 11:57:52 AM
Fee: \$47.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which WESLEY J OLSON was grantor, WESTERN TITLE & ESCROW COMPANY was Trustee and SOUTH VALLEY BANK & TRUST was beneficiary, said Trust Deed recorded on 09/05/2006 or as fee/file/instrument/microfilm/section No. 2006-017775 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

PARCEL 2 OF LAND PARTITION 10-06 SITUATED IN THE SE1/4 NW1/4 OF SECTION 25 TOWNSHIP 24 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON

Commonly Known As: 1749 CRESCENT CUT-OFF ROAD
CRESCENT, OR 97733

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 02/21/2012, in said mortgage records . or as fee/file/instrument/microfilm No.2012-001870

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47and

DATED: OCT 03 2012

RECONTRUST COMPANY, N.A.

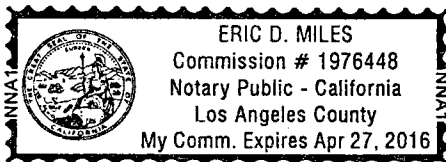
Pilar Villavicencio OCT 03 2012
Pilar Villavicencio Assistant Vice President

State of CALIFORNIA
County of VENTURA ss.

On OCT 03 2012, before me, Eric D. Miles, notary public, personally appeared Pilar Villavicencio, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Eric D. Miles
Eric D. Miles
Notary Public in and for the State of CALIFORNIA
Residing at LOS ANGELES
My Commission Expires: APR 27 2016