

MTL 90129

RETURN TO:

RECONTRUST COMPANY
3815 West Temple
Salt Lake City, UT 84115-4412
TS No. 11 -0026049
TSG No. 110171369ORGNO

2012-011304

Klamath County, Oregon

10/11/2012 11:10:54 AM

Fee: \$47.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which LEILANI GEORGE AND RODNEY A. WELLBORN, TENANTS BY THE ENTIRETY was grantor, ASPEN TITLE & ESCROW was Trustee and GATEWAY BUSINESS BANK DBA MISSION HILLS MORTGAGE BANKERS was beneficiary, said Trust Deed recorded on 06/19/2006, in book/reel/volume No. MO6 at page 12519 or as fee/file/instrument/microfilm/section No. N/A of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

LOT 10, BLOCK 36, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON. CODE 001 MAP 3809-030AA TL 02800 KEY #441668

Commonly Known As: 105 WEST OREGON AVENUE
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 07/02/2012, in said mortgage records . or as fee/file/instrument/microfilm No.2012-007249

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47 Amt

DATED: OCT 9 2012

RECONTRUST COMPANY, N.A.

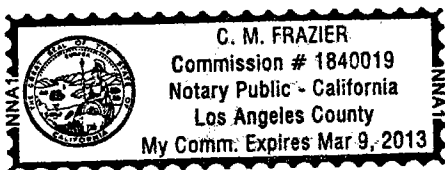
OCT 9 2012

State of CALIFORNIA
County of VENTURA ss.

Pilar Villavicencio
Assistant Vice President

On OCT 9 2012, before me, C. M. FRAZIER, notary public, personally appeared Pilar Villavicencio, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal

C. M. FRAZIER
Notary Public in and for the State of CA
Residing at Los Angeles
My Commission Expires: MAR - 9 2013