

MT095319-CT

2012-011333

Klamath County, Oregon

10/11/2012 03:15:24 PM

Fee: \$47.00

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed of Trust Subordination Agreement

Account No. 7639

This Agreement is made this 28 day of September, 2012, by and between US Bank National Association ND ("Bank")  
4325 17th Ave S.W., Fargo, N.D. 58103 and IMORTGAGE.COM INC. ISAOA/ATIMA ("Refinancer")

("Refinancer") address: 4800 N. SCOTTSDALE ROAD STE 3800 SCOTTSDALE AZ 85251

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 20 day of February, 2007, granted by Arthur L Harris II and Eileen S Harris ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2007-005056, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated OCTOBER 4, 2012, 20\_\_, granted by the Borrower, and recorded in the same office on October 11, 2012 as 2012-011324, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 195,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

47.00 Amt

Legal Description: See Attached Legal

Property Address 2912 Anchor Way, Klamath Falls, OR 97601

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association


  
By: Steven Barnes

Title: Vice President

STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 28 day of September, 2012, by (name) Steven Barnes, the (title) Vice President of US Bank National Association, a national banking association, on behalf of the association.

  
Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

  
Prepared by: Chelsie Flink

SUSAN J. BISHOP  
Notary Public  
State of Wisconsin

**EXHIBIT "A"**

**LEGAL DESCRIPTION**

A PARCEL OF LAND SITUATED IN THE STATE OF OREGON, COUNTY OF  
KLAMATH, WITH A STREET LOCATION ADDRESS OF 2912 ANCHOR WAY;  
KLAMATH FALLS, OR 97601-1353 CURRENTLY OWNED BY ARTHUR L HARRIS,  
II AND EILEEN S HARRIS HAVING A TAX IDENTIFICATION NUMBER OF  
00R886091 AND FURTHER DESCRIBED AS HARBOR ISLES 4TH ADDITION TRACT  
1347\* LOT 74.

00R886091  
2912 ANCHOR WAY; KLAMATH FALLS, OR 97601-1353

20070441334400  
31942696/f/or

**\*31942696\***