

WTC 94627

RECORDING COVER SHEET

ORS 205.234

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any error in this cover sheet DOES NOT affect the transaction(s) contained in the instrument itself.

2012-011679

Klamath County, Oregon

10/19/2012 03:09:34 PM

Fee: \$52.00

1. AFTER RECORDING RETURN TO -

Required by ORS 205.180(4) &
205.238:

Service Link

4000 Industrial Blvd

Alquippa, PA 15001

2. TITLE(S) OF THE TRANSACTION(S) - Required by ORS 205.234(1)(a)

Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the instrument:

SUBORDINATION

3. DIRECT PARTY / GRANTOR and Address - Required by ORS 234(1)(b)

STATE FARM BANK, FSB

Grantor's Address:

P.O BOX 5961

MADISON, WI 57305

4. INDIRECT PARTY / GRANTEE and Address - Required by ORS 234(1)(b)

JP MORGAN CHASE BANK

Grantee's Address:

1111 POLARIS PARKWAY

COLUMBUS, OH 43240

5. For an instrument conveying or contracting to convey fee title, the information required by ORS 93.260:

**UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTS SHALL BE
SENT TO THE FOLLOWING
ADDRESS:**

PETE JOHNSON

SUSAN JOHNSON

7909 DEHLINGER LANE

KLAMATH FALLS, OR 97603

6. TRUE AND ACTUAL

**CONSIDERATION - Required by
ORS 93.030 for an instrument
conveying or contracting to convey
fee title or any memorandum of
such instrument:**

\$

**7. TAX ACCOUNT NUMBER OF THE PROPERTY, IF THE INSTRUMENT CREATES A
LIEN OR OTHER INTEREST THAT COULD BE SUBJECT TO TAX FORECLOSURE -**

Required by ORS 312.125(4)(b)(B):

R96755

52nd

State Farm Bank
Prepared by: Jared McCoy 8533172203
P.O. Box 5961
Madison, WI 53705-0961

Recording Information ↑

#19872940 21350800

Return
Chicago Title

Servicelink Division
4000 Industrial Blvd
Aliquippa, PA 15001

SUBORDINATION OF DEED OF TRUST

Whereas, **Peter Johnson and Susan Johnson** as party of the first part, has executed a Deed of Trust to **State Farm Bank, FSB.** recorded on the **8th** day of **April**, 2009, recorded in Recorder's Office of **Klamath County, Oregon, Document No. 2009-004881**, as security for an indebtedness of **Thirty Five Thousand Dollars (\$35,000)** as evidenced by a note dated **March 10**, 2009, said Deed of Trust encumbers the property described on Exhibit A attached hereto and incorporated herein by reference.

And Whereas, the party of the first part has on the October 1st, 2012, executed a Deed of Trust in the amount of up to **Two Hundred and Forty One Thousand and One Hundred and Four Dollars and Thirty Eight Cents (\$241,104.38)** in favor of **JP Morgan Chase Bank, N.A.**, said Deed of Trust recorded October 19, 2012 as Document # 2012-011669, said Deed of Trust on the real estate described above.

Now Therefore, for and in consideration of the sum of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, the undersigned, State Farm Bank, FSB. does by these presents subordinate it's interest by virtue of the Deed of Trust recorded as **Document No. 2009-004881, Klamath County** Recorders, to the lien of the Deed of Trust executed by party of the first part on _____, 2012 and recorded as Document # _____ in favor of **JP Morgan Chase Bank, N.A.**. State Farm Bank, FSB. agrees that its interest under its Deed of Trust as described above shall be subject and inferior to the new lien of the Deed of Trust of the party of the first part to **JP Morgan Chase Bank, N.A.** as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this **7th** day of **September**, 2012.

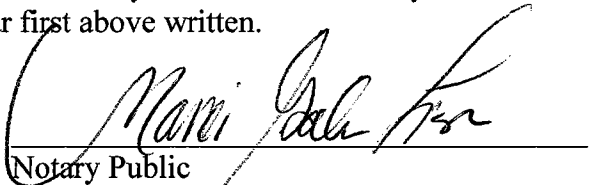
State Farm Bank, FSB.

By Laura Kashmerick
Laura Kashmerick, Home Equity Supervisor

STATE OF MISSOURI
COUNTY OF ST. LOUIS

On this **7th** day of **September, 2012**, before me appeared Laura Kashmerick to me personally known, who, being by me duly sworn, did say that he/she is the Home Equity Supervisor of State Farm Bank, FSB. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.



Notary Public

My term expires:

10.4.2014



MARCI GALEN FISH
My Commission Expires
October 4, 2014
St. Louis County
Commission #10024407

EXHIBIT A

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 6, TOWNSHIP 40 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE SOUTH 89° 54' 30" EAST, ALONG THE SOUTH BOUNDARY OF SECTION 6, 1896.49 FEET TO THE MEANDER CORNER ON THE LEFT BANK OF LOST RIVER FOR THE TRUE POINT OF BEGINNING; THENCE SOUTH 89° 54' 30" EAST, 375.01 FEET, THENCE NORTH 0° 05' 30" EAST, 96.90 FEET; THENCE NORTHWESTERLY, 1182.55 FEET ALONG THE ARC OF A 1358.73 FOOT RADIUS CURVE TO THE RIGHT (WHICH ARC HAS A LONG CORD OF NORTH 47° 14' WEST, 1145.58 FEET), MORE OR LESS, TO THE LOST RIVER; THENCE FOLLOWING THE MEANDER LINE OF SAID RIVER SOUTH 4° 00' EAST 593.36 FEET; THENCE SOUTH 68° 00' EAST, 330.00 FEET; THENCE SOUTH 36° 45' EAST, 198.00 FEET TO THE TRUE POINT OF BEGINNING.

EXCEPTING THEREFROM THAT PART OF THE ABOVE DESCRIBED TRACT LYING WITHIN DEHLINGER LANE, BEING THE SOUTH 30.0 FEET.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENT, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.