Brandsness, Brandsness & Rudd, P.C.

411 Pine Street

Klamath Falls, OR 97601

GRANTOR:

Running Y Resort, Inc. 36 Narrow Rocks Road Westport, CT 06880

GRANTEE:

South Valley Bank & Trust P. O. Box 5210 Klamath Falls, OR 97601

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 30,2019978 executed and delivered by James M. Espinoza & Irene Espinoza, Tenants by Entirety, grantor, to AmeriTitle, trustee, in which Running Y Resort, Inc., an Oregon Corporation, is the beneficiary, recorded on July 17, 1998, at Volume M98, Page 26115 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

*1998

2012-012064 Klamath County, Oregon

10/30/2012 03:21:39 PM

Fee: \$37.00

Lot 220 of Running Y Resort, Phase 3 Plat, recorded in Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to South Valley Bank & Trust, an Oregon banking corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

Assignee agrees to indemnify assignor, his successors and assigns harmless from and against any and all claims and liabilities and obligations of every kind and description, contingent or otherwise, arising out of assignee's exercise of any rights or remedies in the assigned promissory note and obligations owed thereunder. indemnification shall not include any claims, liabilities or obligations created or caused by assignor.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document on October 17, 2012; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

RUNNING Y RESORT, INC.

Simon Hargarten, Authorized Signatory

STATE OF CONNECTICUT

; sowestood

Personally appeared before me this H day of October, 2012 Simon Hallgarten, as Authorized Signatory of Running Y Resort, Inc. and acknowledged the foregoing instrument to be its voluntary act and deed.

> Notary Public for Connecticut My Commission expires:

Catherine Smeridio Notary Public - Connecticut

My commission expires ///

AMERITITLE has recorded this instrument by request as an accompdation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein. 37 AMT