

2012-012069

Klamath County, Oregon



00126502201200120690030037

10/30/2012 03:38:50 PM

Fee: \$52.00

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

77903515

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

56547128-1395104

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE (2)

Deed of Trust Subordination Agreement

Account No. xxxxxx5052

This Agreement is made this 14 day of July, 2012, by and between US Bank National Association ND ("Bank") 4325 17th Ave S.W., Fargo, N.D. 58103 and JP MORGAN CHASE BANK NA ("Refinancer")

1111 POLARIS PARKWAY, COLUMBUS OH 43240

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 10 day of February, 2010, granted by Clinton C Hansen Who is Unmarried ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document 2010-003287, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 6, 2012, granted by the Borrower, and recorded in the same office on August 6, 2012, as 2012-009245 on X, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

X 8-21-2012

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 119,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: see attached

Property Address 1741 Kane St, Klamath Falls, OR 97603-5041

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

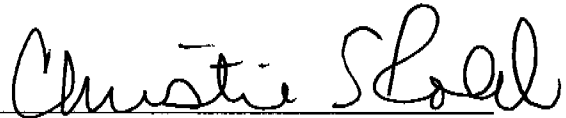

By: Steven Barnes

Title: Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 14 day of July, 2012, by (name) Steven Barnes, the (title) Vice President of US Bank National Association ND, a national banking association, on behalf of the association.



Christine S. Roehl, Notary Public

My Commission Expires: 02/03/2013


Prepared by: Jessica Strange

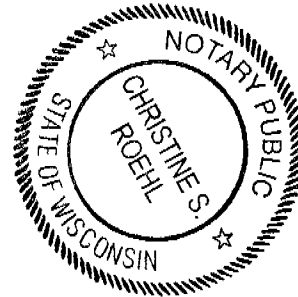


Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF
KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

LOT 72 OF YALTA GARDENS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Parcel ID: R512421

Commonly known as 1741 Kane St., Klamath Falls, OR 97603
However, by showing this address no additional coverage is provided



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