

1877470-157
DM

2012-012354
Klamath County, Oregon
11/06/2012 03:31:18 PM
Fee: \$62.00

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY

SUBORDINATION AGREEMENT

South Central Oregon EDD
PO Box 1529
Klamath Falls OR 97601

CMG Financials
3160 Crow Canyon Rd #400
San Ramon CA 94583

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name and Address):
SCOEDD
PO Box 1529
Klamath Falls OR 97601

*ORS 205 requires the first page of a recorded document to show the names and addresses of all parties. Use Stevens-Ness Form No. 1256, Cover Sheet for Instrument to be Recorded, if you need additional space.

THIS AGREEMENT dated November 06, 2012
by and between South Central Oregon EDD - TRP RLF #1812.512
hereinafter called the first mortgagee, and CMG Mortgage, Inc. DBA CMG Financial
hereinafter called the second mortgagee, WITNESSETH:

On or about (date) September 14, 2010
Carlos & Vanessa Gomez, being the owner of the following described property in Klamath County County,
Oregon (legal description of property):

Lot 70 in Tract 1438, Eighth Addition to North Hills - Phase 2 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property address is 861 West View Drive Klamath Falls OR 97603

executed and delivered to the first mortgagee a certain Trust Deed
(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first mortgagee's lien) on the property, to secure the sum of \$ 50,000.00, which lien was (check one):
 Recorded on September 15, 2010, in the Records of Klamath County, Oregon,
in book reel volume No. 2010-010951 at page _____ and/or as fee file instrument
 microfilm reception No. _____ (indicate which);
 Filed on _____, in the office of the _____ of _____ County, Oregon, where it bears fee file instrument microfilm
 reception No. _____ (indicate which);
 Created by a security agreement, notice of which was given by the filing on _____ of a financing statement in the office of the Oregon Secretary of State Dept. of Motor Vehicles (indicate which) where it bears file No. _____ and in the office of the _____ of _____ County, Oregon, where it bears fee file instrument microfilm
 reception No. _____ (indicate which).

Reference to the document so recorded or filed is hereby made. The first mortgagee has never sold or assigned first mortgagee's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second mortgagee is about to loan the sum of \$ _____ to the present owner of the property, with interest thereon at a rate not exceeding _____ % per annum. This loan is to be secured by the present owner's _____ (hereinafter called

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second mortgagee's lien) upon the property and is to be repaid not more than _____ days years (indicate which) from its date.

(CONTINUED)



To induce the second mortgagee to make the loan last mentioned, the first mortgagee has agreed and consented to subordinate first mortgagee's lien to the lien about to be taken by the second mortgagee as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second mortgagee to make the loan aforesaid, the first mortgagee, on behalf of the first mortgagee and also on behalf of the first mortgagee's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second mortgagee and second mortgagee's personal representatives, successors, and assigns, that the first mortgagee's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second mortgagee as aforesaid, and that the second mortgagee's lien in all respects shall be first, prior and superior to that of the first mortgagee, provided always, however, that if the second mortgagee's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within 60 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first mortgagee's lien, except as hereinabove expressly set forth.

In construing this instrument, where the context so requires, the singular includes the plural, "mortgagee" includes beneficiary of a trust deed and creditor under a contract, a security agreement or other lien, and all grammatical changes shall be made so that this instrument shall apply equally to businesses, other entities and to individuals.

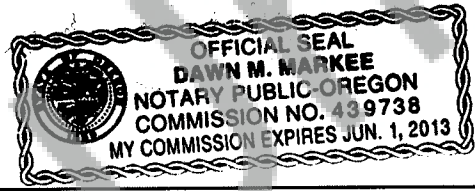
IN WITNESS WHEREOF, the undersigned has executed this instrument; any signature on behalf of a business or other entity is made with the authority of that entity.

South Central Oregon ERP
by Elizabeth A. Ray
Executive Director

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on _____

by _____
This instrument was acknowledged before me on 06 August 2012
by Elizabeth A. Riley
as Executive Director
of South Central Oregon ERP

Dawn M. Markee
Notary Public for Oregon
My commission expires Jun 1, 2013



(DESCRIPTION CONTINUED)