

MR 1396-1091
After Recording Please Return To;
South Valley Bank & Trust
Attn: Cortney Hall
PO Box 5210
Klamath Falls, OR 97601

2012-013233
Klamath County, Oregon
11/29/2012 02:59:10 PM
Fee: \$52.00

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT made and entered into this 24th day of November 2012, and between **Kevin C Westfall and Carol F Westfall** hereinafter called the "Borrower(s)" and Washington Federal, successor-in-interest by merger to South Valley Bank & Trust, hereinafter called the "Lender".

WITNESSETH: On or about December 26, 2003 the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Lender that certain promissory note in the sum of \$47,500.00 payable in monthly installments with interest at the rate of 8.500% per annum. For the purpose of securing the payment of said promissory note, the Borrower (s) (or the original maker (s) if the Borrower (s) is an assignee of record) did make, execute and deliver to the Lender their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of December 26, 2003, conveying the following described real property, situated in the County of Klamath State of Oregon to-wit:

Lot 271, Running Y Resort, Phase 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Said Security Instrument was duly recorded in the records of said county and state on December 31, 2003 as Vol. M03 Page 94126 also on Modification of Mortgage or Trust Deed on December 22, 2006 in Doc # 2006-025247 and Modification of Mortgage or Trust Deed on November 17, 2009 in Doc # 2009-014796.

There is now due and owing upon the promissory note aforesaid, the principal sum of Twenty Five Thousand Three Hundred Fifty-Three and 38/100 dollars together with the accrued interest therein, and the Borrower (s) desire a modification of the terms of payment thereof, to which the Lender is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinafter described will be due and payable in monthly installments of \$181.64, on the unpaid principal balance at the rate of 6.000% per annum. Principal and interest payments will begin December 1, 2012 and like installment will be due and payable on the 1st day of each month thereafter, until principal and interest are paid in full. If on November 1, 2015, (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security instrument will be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof, were in all respects incorporated herein and made a part of this agreement. 52 AMT

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand (s) and seal (s) and the Lender has caused those present to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Kevin C. Westfall
Kevin C Westfall

Carol F. Westfall
Carol F Westfall

State of Oregon)
County of Klamath)

This instrument was acknowledged before me on November 26th 2012 (date) by Kevin C Westfall and Carol F Westfall.

Caryl L. Adkisson
Notary Public for Oregon
My commission expires 2/21/14

Washington Federal, successor-in-interest by merger to
South Valley Bank & Trust

By: Cortney Hall
Cortney Hall
VP, Residential Real Estate Lending

