

WTC 13916-11000
After Recording Please Return To;
South Valley Bank & Trust
Attn: Cortney Hall
PO Box 5210
Klamath Falls, OR 97601

2012-013611
Klamath County, Oregon
12/07/2012 09:47:10 AM
Fee: \$47.00

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT made and entered into this 23 day of November 2012, and between **Pamela Louise Wendt, Trustee of the Wendt Living Trust** hereinafter called the "Borrower(s)" and South Valley Bank & Trust, an Oregon Banking Corporation, hereinafter called the "Lender".

WITNESSETH: On or about November 21, 2006 the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Lender that certain promissory note in the sum of \$223,560.00 payable in monthly installments with interest at the rate of 8.25% per annum. For the purpose of securing the payment of said promissory note, the Borrower (s) (or the original maker (s) if the Borrower (s) is an assignee of record) did make, execute and deliver to the Lender their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of November 21, 2006, conveying the following described real property, situated in the County of Klamath State of Oregon to-wit:

Lot 80, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Said Security Instrument was duly recorded in the records of said county and state on November 28, 2006 as Doc# 2006-023703 and Modification of Mortgage or Trust Deed on November 17, 2009 in Doc # 2009-0014795

There is now due and owing upon the promissory note aforesaid, the principal sum of Two Hundred Twenty Thousand One Hundred Seven and 92/100 dollars together with the accrued interest therein, and the Borrower (s) desire a modification of the terms of payment thereof, to which the Lender is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinafter described will be due and payable in monthly installments of \$1,576.92, on the unpaid principal balance at the rate of 6.000% per annum. Principal and interest payments will begin December 1, 2012 and like installment will be due and payable on the 1st day of each month thereafter, until principal and interest are paid in full. If on November 1, 2015, (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security instrument will be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof, were in all respects incorporated herein and made a part of this agreement.

47Amf

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand (s) and seal (s) and the Lender has caused those present to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Pamela Louise Wendt
Pamela Louise Wendt

Pamela Louise Wendt,
Pamela Louise Wendt, Trustee of the
Wendt Living Trust
Trustee of the
Wendt Living Trust

State of Arizona)
County of Maricopa)

This instrument was acknowledged before me on November 23 2012 (date) by Pamela Louise Wendt

[Signature]
Notary Public for State of Arizona

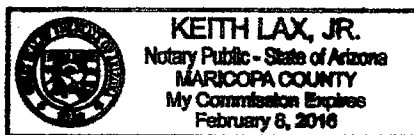
My commission expires 02/08/2016

South Valley Bank & Trust

By: Cortney Hall

Cortney Hall

VP, Residential Real Estate Lending



AMERITITLE has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.