

2012-013922

Klamath County, Oregon



00128637201200139220020023

12/14/2012 08:17:17 AM

Fee: \$42.00

AFTER RECORDING RETURN TO:

FRANK C. ROTE, III  
612 NW FIFTH STREET  
GRANTS PASS, OR 97526

UNTIL A CHANGE IS REQUESTED,  
ALL TAX STATEMENTS SHALL BE  
SENT TO THE FOLLOWING ADDRESS:

TERRANCE A. ECKARDT AND  
DEBORAH L. ECKARDT  
PO BOX 284  
SPRAGUE RIVER, OR 97639

### LOAN MODIFICATION AGREEMENT

This Amendment entered into this 5 day of December, 2012, between Henry H. Dorig and Gearl Dean Dorig, Trustees of the Henry H. Dorig and Gearl Dean Dorig Living Trust dated 7/91, (hereinafter "the Dorig Trust") and Terrance A. Eckardt and Deborah L. Eckardt (hereinafter "Eckardts"),

Whereas, Eckardts executed an Installment Note dated June 19, 2007, in the principal amount of One Hundred Thousand and 00/100 Dollars (\$100,000.00) in favor of the Dorig Trust ("the Note");

Whereas, Eckardts on June 19, 2007, were the grantors of a Trust Deed which was recorded on June 25, 2007, as Document No. 2007-011327 in the official records of Klamath County, Oregon, in which the Dorig Trust was beneficiary ("the Trust Deed") which secures the Note;

Whereas, payments have been made by Eckardts to the Dorig Trust on the Note.

### WITNESSETH:

The Dorig Trust and Eckardts agree the balance due under the Note as of November 21, 2012, is One Hundred Five Thousand Ninety and 91/100 Dollars (\$105,090.91).

For good and valuable consideration, the receipt of which is hereby acknowledged, Eckardts and the Dorig Trust agree to amend and modify the Trust Deed and Note as follows:

The interest rate shall be ten percent (10%) per annum.

The payment due each month shall be Nine Hundred and 00/100 Dollars (\$900.00) with the first payment due December 21, 2012, and a like payment on the twenty-first day of each month thereafter until November 21, 2014, when both principal and interest is due and collectible at the option of the holder of the Note.

LOAN MODIFICATION AGREEMENT

Page 1

Excepting only the foregoing, all the other terms and conditions of the Trust Deed and of the Note shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this loan modification agreement this 5 day of December, 2012.

Henry H. Dorig and Gearl Dean Dorig Living Trust dated 7/91

Henry H. Dorig, Trustee  
Henry H. Dorig, Trustee

Gearl Dean Dorig, Trustee  
Gearl Dean Dorig, Trustee

Terrance A. Eckardt  
Terrance A. Eckardt

Deborah L. Eckardt  
Deborah L. Eckardt

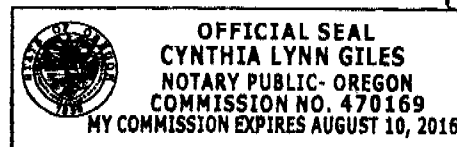
STATE OF OREGON       )  
  ) ss.  
County of Jackson )

On this 17<sup>th</sup> day of December, 2012, personally appeared Henry H. Dorig and Gearl Dean Dorig, Trustees of the Henry H. Dorig and Gearl Dean Dorig Living Trust dated 7/91, and acknowledged the forgoing instrument to be their voluntary act and deed.

BEFORE ME:

Cynthia Lynn Giles  
Notary Public for Oregon  
My Commission Expires: Aug 10, 2016

STATE OF OREGON       )  
  ) ss.  
County of KLAMATH )



On this 5<sup>TH</sup> day of DECEMBER, 2012, personally appeared Terrance A. Eckardt and Deborah L. Eckardt, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Joan A Amaral Sees  
Notary Public for Oregon  
My Commission Expires: APRIL 24, 2016

