

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601



12/19/2012 02:11:46 PM

Fee: \$52.00

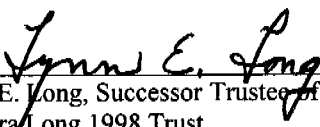
MEMORANDUM OF RIGHT OF FIRST REFUSAL AGREEMENT

Notice is hereby given that by Right of First Refusal Agreement dated December 19, 2012, Lynn E. Long and Ann Marie McGill, in their capacities as Successor Trustees of the Murel and Barbara Long 1998 Trust, created reciprocal rights of first refusal appurtenant to Parcels 1 and 2 of Land Partition 21-11, Klamath County, Oregon, as more particularly described on the description for Parcel 1 and the description for Parcel 2 of Land Partition 21-11, attached hereto.

The term of the right of first refusal commenced on December 19, 2012 and terminates upon the occurrence of an event described in the Right of First Refusal Agreement.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

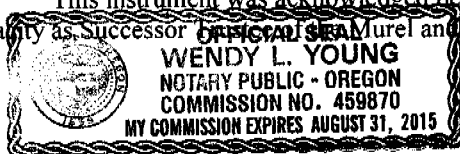
Dated this 19 day of December 2012.

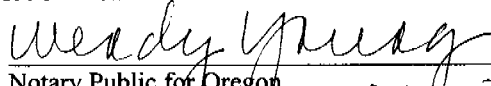

Lynn E. Long, Successor Trustee of the Murel and Barbara Long 1998 Trust


Ann Marie McGill, Successor Trustee of the Murel and Barbara Long 1998 Trust

STATE OF OREGON, County of Klamath) ss.

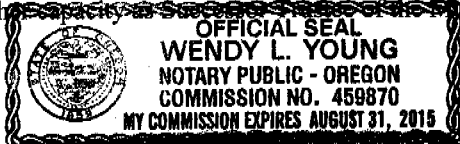
This instrument was acknowledged before me on the 19 day of December 2012 by Lynn E. Long, in his capacity as Successor Trustee of the Murel and Barbara Long 1998 Trust.





Notary Public for Oregon
My Commission Expires: 8.31.2015

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 19 day of December 2012 by Ann Marie McGill, in her capacity as Successor Trustee of the Murel and Barbara Long 1998 Trust.




Notary Public for Oregon
My Commission Expires: 8.31.2015

MEMORANDUM OF RIGHT OF FIRST REFUSAL AGREEMENT

Description for Parcel 1 of Land Partition 21-11

Parcel 1 of Land Partition 21-11 being more particularly described as follows:

Township 41 South, Range 9 East of the Willamette Meridian:

Section 12:

The SE $\frac{1}{4}$ NW $\frac{1}{4}$ and E $\frac{1}{2}$ SW $\frac{1}{4}$;

Lot 6, excepting that portion thereof which would be equivalent to the NW $\frac{1}{4}$ NW $\frac{1}{4}$; also excepting that portion thereof deeded to O'Connor Livestock Company in deed recorded December 14, 1972 in Volume M72, Page 14339; also excepting that portion lying northerly of the centerline of the North Canal;

Those portions of Lots 7, 8 and 10 and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying southerly and westerly of the centerline of the North Canal.

Section 13:

Lots 2, 3 and the E $\frac{1}{2}$ NW $\frac{1}{4}$;

Lot 1, excepting any portion thereof which lies east of the following described line: Beginning at a 3 $\frac{1}{2}$ " brass cap monument marking the southeast corner of Section 13; thence North 00°05'47" East 3322.68 feet to a 5/8" iron rod; thence continuing North 00°05'47" East 39 feet, more or less, to the centerline of the North Canal;

The NE $\frac{1}{4}$, excepting any portion thereof which lies northerly of the centerline of the North Canal, also excepting any portion thereof which lies east of the following described line: Beginning at a 3 $\frac{1}{2}$ " brass cap monument marking the southeast corner of Section 13; thence North 00°05'47" East 3322.68 feet to a 5/8" iron rod; thence continuing North 00°05'47" East 39 feet, more or less, to the centerline of the North Canal.

Township 41 South, Range 10 East of the Willamette Meridian:

Section 18:

Any portion of Section 18 which lies west of the following described line: Beginning at a 3 $\frac{1}{2}$ " brass cap monument marking the southeast corner of Section 13; thence North 00°05'47" East 3322.68 feet to a 5/8" iron rod; thence continuing North 00°05'47" East 39 feet, more or less, to the centerline of the North Canal.

Description for Parcel 2 of Land Partition 21-11

Parcel 2 of Land Partition 21-11 being more particularly described as follows:

Township 41 South, Range 9 East of the Willamette Meridian:

Section 1:

That portion of Lot 2 which lies southwesterly of the centerline of Lower Klamath Lake Road, excepting that portion thereof deeded to O'Connor Livestock Company in deed recorded December 14, 1972 in Volume M72, Page 14339.

Section 12:

Lots 3, 4 and 9;

That portion of Lot 1 which lies southwesterly of the centerline of Lower Klamath Lake Road, excepting that portion thereof deeded to O'Connor Livestock Company in deed recorded December 14, 1972 in Volume M72, Page 14339;

Those portions of Lot 2 and the NE $\frac{1}{4}$ NE $\frac{1}{4}$ which lie southwesterly of the centerline of Lower Klamath Lake Road;

Lot 5, excepting therefrom that portion thereof deeded to O'Connor Livestock Company in deed recorded December 14, 1972 in Volume M72, Page 14339;

That portion of Lot 6 which lies northerly of the centerline of the North Canal, excepting therefrom that portion thereof deeded to O'Connor Livestock Company in deed recorded December 14, 1972 in Volume M72, Page 14339;

Those portions of Lots 7, 8 and 10 and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying northerly and easterly of the centerline of the North Canal.

Section 13:

That portion of Section 13 which lies northerly of the centerline of the North Canal and any portion of Section 13 that lies east of the following described line: Beginning at a 3 $\frac{1}{2}$ " brass cap monument marking the southeast corner of Section 13; thence North 00°05'47" East 3322.68 feet to a 5/8" iron rod; thence continuing North 00°05'47" East 39 feet, more or less, to the centerline of the North Canal.

Township 41 South, Range 10 East of the Willamette Meridian:

Section 7:

Lots 4, 5 and 6;

Those portions of the SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, and Lots 1, 2 and 3 which lie southwesterly of the centerline of Lower Klamath Lake Road.

Section 17:

Lots 5, 6 and 7.

Section 18:

All of Section 18, excepting therefrom any portion which lies west of the following described line:
Beginning at a 3½" brass cap monument marking the southwest corner of Section 18; thence
North 00°05'47" East 3322.68 feet to a 5/8" iron rod; thence continuing North 00°05'47" East 39
feet, more or less, to the centerline of the North Canal.