2012-014207

Klamath County, Oregon 12/21/2012 01:24:38 PM

Fee: \$67.00

ASSIGNMENT OF EASEMENT AND LEASE AGREEMENT

PIN: R295692

STATE OF: OREGON COUNTY OF: KLAMATH

Document Date: <u>10/16/12</u>

GRANTOR:

LD HOLDINGS LLC

Address:

1700 E. Walnut Ave., Suite 400

El Segundo, CA 90245

GRANTEE:

LD ACQUISITION COMPANY 9 LLC

Address:

1700 E. Walnut Ave., Suite 400

El Segundo, CA 90245

Legal Description:

Attached as Exhibit A.

15171711

Prepared by:

Landmark Dividend LLC 1700 E Walnut Ave, Suite 400 El Segundo, CA 90245

RECEIVED DEC 12 2012

Return after recording to:

Fidelity National Title Group Attn: Melissa Cater 7130 Glen Forest Drive #300 Richmond, VA 23226

ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

THIS ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT (this "Assignment"), effective on October 16, 12 is executed by LD Holdings LLC, a Delaware limited liability company, ("Assignor") and LD Acquisition Company 9 LLC, a Delaware limited liability Company, ("Assignee").

WHEREAS, RLF Klamath Properties, LLC, a Colorado limited liability company ("Owner") leased a certain portion of property located at Porter Butte, Klamath Falls OR 97601; as more particularly described in Exhibit "A" attached hereto (the "Property") to United State Cellular Operating Company of Medford, an Oregon corporation, ("Tenant") pursuant to a certain lease dated May 31, 2007 and more particularly described in Exhibit "B" attached hereto (the "Lease"); and

WHEREAS, Owner and Assignor are parties to that certain Easement and Assignment of Lease Agreement Oct 12, 2012, whereby Owner granted a perpetual easement (the "Easement") to Assignor and assigned all of its right, title and interest as lessor under the Lease to Assignor; and

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WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, transfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without limitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and lessor under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- 3. <u>Covenants of Cooperation</u>. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. <u>Governing Law</u>. This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts</u>; <u>Facsimile Execution</u>. This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.
- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

ASSIGNOR:

LD HOLDINGS LLC, a Delaware limited liability company

BY: LANDMARK DIVIDEND LLC, a
Delaware limited liability company, its sole member
By: With Spuller
Name: Keith Drucker
Title: Authorized Signatory
Date: December 7, 2012
STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)
on <u>Pec_7, 2012</u> , before me <u>Cathernel Victorial Humanule</u> , a Notary Public, personally appeared <u>Keith Drucker</u> , who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official Seal.

CATHERINE VICTORIA HUMENUK
Commission # 1959356
Notary Public - California
Los Angeles County
My Comm. Expires Nov 5, 2015

Signature of Notary Public

[SEAL]

ASSIGNEE:

LD ACQUISITION COMPANY 9 LLC

BY: LANDMARK DIVIDEND GROWTH FUND LLC - D, its

sole member

BY: Landmark Dividend Management LLC,

its managing member

Name: Keith Drucker
Title: Authorized Signatory

Date: December 7, 2012

STATE OF CALIFORNIA

) ss.

COUNTY OF LOS ANGELES

on <u>loc + loc loc</u>, before me <u>(athline Victorial tumenut)</u>, a Notary Public, personally appeared <u>Keith Drucker</u>, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

CATHERINE VICTORIA HUMENUK
Commission # 1959356
Notary Public - California
Los Angeles County
My Comm. Expires Nov 5, 2015

Signature of Notary Public

[SEAL]

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

Sl/2 SE1/4 Section 12; Nl/2 NE1/4 Section 13, Township 38 South, Range 7 East, Willamette Meridian, Klamath County, Oregon.

 $Tax\ Parcel\ Nos.\ 3807-00000-01200-000,\ 3807-00000-01300-000$

EXHIBIT "B"

LEASE DESCRIPTION

That certain Lease Agreement dated May 31, 2007, by and between LD Holdings LLC, a Delaware limited liability company, successor in interest to RLF Klamath Properties, LLC, a Colorado limited liability company, whose address is 1700 E. Walnut Ave Ste. 400, El Segundo, California, 90245 ("Lessor") and United State Cellular Operating Company of Medford, an Oregon corporation, ("Lessee"), whose address is 8410 W Bryn Mawr Ave Ste 700, Chicago IL 60631-3463, for the property located at Porter Butte, Klamath Falls OR 97601.