

2012-014219  
Klamath County, Oregon  
12/21/2012 02:41:38 PM  
Fee: \$47.00

**RECORDING REQUESTED BY:**

**GRANTOR:**

RLF Running Y Ranch, LLC, a Colorado Limited  
Liability Company  
619 N. Cascade Ave., Ste 200  
Colorado Springs, CO 80903

**GRANTEE:**

Tally Ho Farms, an Oregon General Partnership  
P.O. Box 830  
Merrill, OR 97633

**SEND TAX STATEMENTS TO:**

**Tally Ho Farms, an Oregon General Partnership**  
**P.O. Box 830**  
**Merrill, OR 97633**

**AFTER RECORDING RETURN TO:**

Tally Ho Farms, an Oregon General Partnership  
P.O. Box 830  
Merrill, OR 97633  
Escrow No. 471812021766-TTMIDWIL20  
Klamath County Properties  
Klamath Falls, OR

**SPACE ABOVE THIS LINE FOR RECORDER'S USE**  
**STATUTORY WARRANTY DEED**

RLF Running Y Ranch, LLC, a Colorado limited liability company, **Grantor**, conveys and warrants to Tally Ho Farms, an Oregon General Partnership, **Grantee**, the following described real property, free and clear of encumbrances except as specifically set forth below, situated in the County of Klamath, State of Oregon:

SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A

THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS \$7,112,000

(See ORS 93.030)

Grantor covenants with the Grantee and its successors and assigns that Grantor is lawfully seized of the premises above described, has good right, full power and lawful authority to convey the same. And Grantor, for itself and its successors and assigns, covenants and agrees that Grantor shall and will warrant and forever defend the above described property in the quiet and peaceable possession of Grantee and its successors and assigns, against the lawful claims of all and every person or persons claiming the whole or any part thereof by, through or under Grantor, subject, however, to covenants, conditions, restrictions, reservations, and easements of record, if any.

**BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010 .**

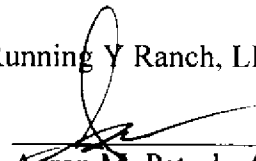
[Signatures and notary appear on the following page]

TICOR TITLE 471812021766/0092808

**Dated December 17, 2012.**

RLF Running Y Ranch, LLC, a Colorado limited liability company

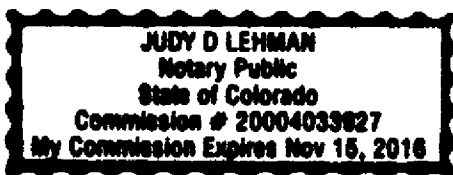
By:

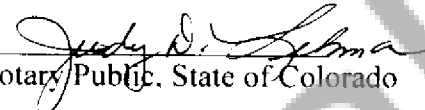
  
Aaron M. Patsch, Authorized signer of Resource  
Land Fund IV, LLC, Managing Member

STATE OF CO

COUNTY OF EL PASO

This instrument was acknowledged before me on December 17, 2012, by Aaron M. Patsch, Authorized signer of Resource Land Fund IV, LLC, Managing Member of RLF Running Y Ranch, LLC, a Colorado limited liability company.



  
Notary Public, State of Colorado

My commission expires: 11-15-2016

Unofficial Copy

**Exhibit A**

**Parcel 2 of Land Partition 6-12 in Sections 6, 7, 8, 9, 15, 16, 17, 18, 20, 21, 22, 26, 27, 28, 29 and 34, Township 38 south, Range 8 east of the Willamette Meridian, Klamath County Oregon. Replat of Parcels 1 and 2 of Minor Land Partition 55-83. Duly recorded on December 13, 2012 in Volume 2012-013857, Records of Klamath County, Oregon.**

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Copy