THIS SPACE RESERVED FOR RECORDER'S USE



2012-014227 Klamath County, Oregon

12/21/2012 03:08:08 PM

Fee: \$47.00

After recording return to:

The William D. Kennedy Trust dated August

8, 2011, and any amendments thereto

501 Damont Street

Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

The William D. Kennedy Trust dated August 8, 2011, and any amendments thereto

501 Damont Street

Klamath Falls, OR 97601

Escrow No. MT95834-KR

Title No.

0095834

SWD r.020212

STATUTORY WARRANTY DEED

Kennedy Land Company, LLC, a California limited liability company,

Grantor(s), hereby convey and warrant to

William D. Kennedy, Trustee of The William D. Kennedy Trust dated August 8, 2011, and any amendments thereto,

Grantee(s), the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The true and actual consideration for this conveyance is \$650,000.00.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

Diox M. Wales

Signatule

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930. AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated this 15th day of December Kennedy Land Company, LLC, a California limited liability company BY: Catherine B. Kennedy, Authorized Manager and Vice President Catherine B. Kennedy, Authorized Manager and Vice President STATE OF CALIFORNIA COUNTY OF MINTERES On DICLWBLY 10, 2012 before me, Paigl M. Walls personally appeared Kennedy Land Company, LLC, a California limited liability company personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that executed the same in authorized capacity(ies), and that by signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. PAIGE M. WALES

Commission # 1948582

Notary Public - California Monterey County My Comm. Expires Aug 18, 2015

EXHIBIT "A" LEGAL DESCRIPTION

Parcel 1:

Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Section 1: N1/2 NE1/4

Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Section 25: S1/2 SE1/4; NE1/4 SE1/4

Section 36: E1/2

Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon

Section 30: S1/2 S1/2

Section 31: All

Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon

Section 6: N1/2 NW1/4; SE1/4 NW1/4; E1/2; SE1/4 SW1/4; NE1/4 SW1/4; Government Lots

5 and 6

Parcel 2:

Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon

Section 16: SW1/4 NE1/4; SE1/4 NW1/4; E1/2 SW1/4; SW1/4 SW1/4; SE1/4 SE1/4