

2012-014442

Klamath County, Oregon

12/28/2012 01:35:12 PM

Fee: \$52.00

mtc 95209

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Kay McClure

5039 Dudley Blvd

McClellan, CA 95652

(800) 964-3524

15107883

Subordinate Account # 6100548-2711739470

Property Address: 8324 Booth Rd Klamath Falls, OR 97603

A.P.N: Order No: Escrow No:

SUBORDINATION OF LIEN

WHEREAS, the lender Citibank Federal Savings Bank is the lender whose address is 1000 Technology Drive, O'Fallon, MO, 63368, who is the holder of a mortgage dated February 6, 2006 recorded February 23, 2006, book 03392, page 03392, As Instrument 03392, and herein referred to as "Existing Mortgage" in the amount of \$ 35,000.00.

The said lien was modified to \$ 169,642.00, recorded concurrently herewith, book 03392, page 03392.

WHEREAS, Daniel C. Bachtell and Marci A. Bachtell, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to Citibank, N.A., its successor and/or assigns which secures a note in the amount not to exceed \$ 169,642.00 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

47 AMT

WHEREAS, Citibank, N. A. (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Citibank, N. A. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage," so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage."

IN WITNESS WHEREOF, Citibank N. A. has executed this subordination of lien this
9 day of November, 2012.

Citibank N. A.

BY: _____

(Printed Name and Title) Christie O'Meara Assistant Vice President

BY: _____

Witness (Printed Name) Wanda Eady-Williams

BY: _____

Witness (Printed Name) Ashley Marbury

STATE OF Florida

COUNTY OF Duval

)
) **SS.:** Jacksonville
)

On this the 9 day of November, 2012, before me, the undersigned Notary Public, personally appeared Christie O'Meara, Assistant Vice President of CITIBANK N.A., signer and sealer of the foregoing instrument, who acknowledged himself/herself to be the Assistant Vice President of CITIBANK N.A. and that such officer, being authorized to do so, executed the foregoing instrument in his/her capacity for the purpose contained therein, and who further acknowledged the same to be his/her free act and deed as such officer and the free act and deed of said corporation, before me.



Notary Public (Signed Name)

Kristine Raiter

Notary Public (Printed Name)

My Commission Expires: 9.4.16

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the W 1/2 SE 1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of said W 1/2 SE 1/4, and being North 89 degrees 53' 08" West 700.71 feet from the CE 1/16 corner of said Section 7, (North 89 degrees 54' West 707 feet by Deed Volume 353, page 23, of Klamath County Deed Records); thence South 00 degrees 15' 14" West 1942.50 feet to a 5/8" iron pin with plastic cap on the Northerly right of way line of the O.C. & E. Railroad (South 00 degrees 25' West 1943.5 feet, more or less, by said Deed Volume 353, page 23); thence South 66 degrees 52' 30" East along said right of way line, 750.48 feet to a 5/8 inch iron pin with plastic cap (South 66 degrees 45' East 786.3 feet, more or less, by said Deed Volume 353, page 23); thence North 00 degrees 29' 26" East (North by said Deed Volume 353, page 23), along the East line of said W 1/2 SE 1/4, 408.11 feet to a 5/8" iron pin with plastic cap; thence Southwesterly along the Northwesterly line of a ditch the following courses and distances, with each angle point marked by a 5/8" iron pin with plastic cap; South 61 degrees 41' 35" West 69.98 feet, South 52 degrees 34' 28" West 99.89 feet, South 47 degrees 26' 28" West 99.64 feet, and South 34 degrees 11' 16" West 69.28 feet; thence North 72 degrees 13' 26" West 430.86 feet to a 5/8" iron pin with plastic cap; thence North 00 degrees 15' 14" East 1916.13 feet to the North line of said W 1/2 SE 1/4; thence North 89 degrees 53' 08" West (North 89 degrees 54' West by said Deed Volume 353, page 23) 30.00 feet to the point of beginning with bearings based on Survey No. 2834, as recorded in the office of the Klamath County Surveyor.

TOGETHER WITH a strip of land lying between the West line of the E 1/2 SE 1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, and the existing fence line within the said E 1/2 SE 1/4, said strip of land being more particularly described as follows:

Beginning at a point marked by a 5/8" iron pin with plastic cap on the West line of said E 1/2 SE 1/4, said point being South 00 degrees 29' 26" West 1827.79 feet from the CE 1/16 corner of said Section 7; thence South 00 degrees 29' 26" West 408.11 feet to a 5/8" iron pin with plastic cap on the Northerly right of way line of the O.C. & E. Railroad; thence South 66 degrees 52' 30" East along said right of way line, 34.9 feet, more or less, to the said existing fence line; thence Northerly along said existing fence line, 422 feet, more or less, to the centerline of an existing drain ditch; thence Westerly 27 feet, more or less, to the point of beginning, with bearings based on recorded Minor Land Partition 49-83.

The Easterly line of the above described strip of land being the existing fence line, is intended to be the property line of the Easterly and Westerly adjacent ownerships. (Said Parcel also being Parcel 2 of Minor Land Partition 49-83.)

Parcel #: R-3910-00700-00400-000