After recording, return to:

William D. Brewer Hershner Hunter, LLP P.O. Box 1475 Eugene, OR 97440

Until a change is requested, mail all tax statements to:

Richard D. Boyles 840 Beltline Road, Suite 202 Springfield, OR 97477

Property ID No. R126474 Map Tax Lot No. R2306-00000-00100-E06 2013-000069 Klamath County, Oregon



01/03/2013 09:16:47 AM

Fee: \$47.00

 $\sqrt{}$

WARRANTY DEED

Richard D. Boyles, remaining Trustee following the resignation of Elizabeth L. McWilliams, Trustee of the Durward L. Boyles QTIP Cabin Trust U/A/D 04/09/2004, Grantor, conveys and warrants to Richard D. Boyles, Grantee, the following described real property situated in Klamath County, state of Oregon, free of encumbrances except as specifically set forth herein:

Lot 7, Tract B-1, ODELL LAKE RECREATION UNIT, Klamath County, Oregon.

See copy of resignation of Elizabeth L. McWilliams as Trustee, attached as Exhibit A. This conveyance is subject to the rights and obligations set forth in a Term Special Use Permit to be issued by the U.S. Department of Agriculture Forest Service and an agreement among Richard D. Boyles and Elizabeth L. McWilliams as trustee of the Leana E. Leo S Corporation Trust dated 8/1/99 and the Taira L. Leo S Corporation Trust dated 8/1/99.

The true consideration for this conveyance is payment under an annuity agreement.

The liability and obligations of Grantor to Grantee and Grantee's successors and assigns under the warranties and covenants contained herein or provided by law shall be limited to the amount, nature, and terms of any title insurance coverage available to Grantor under any title insurance policy, and Grantor shall have no liability or obligation except to the extent that reimbursement for such liability or obligation is available to Grantor under any title insurance policy. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE REGULATIONS. PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195,300, 195,301 AND 195,305 TO 195,336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

DATED: December 21, 2012.

Richard D. Bøyles, Trustee of the Durward L. Boyles QTIP Cabin Trust U/A/D 04/09/2004

STATE OF OREGON)
) ss.
COUNTY OF LANE)

This instrument was acknowledged before me on December 21, 2012, by Richard D. Boyles, Trustee.

OFFICIAL SEAL
VILLIAM D BREWER
NOTARY PUBLIC-OREGON
COMMISSION NO. 449257
MY COMMISSION EXPIRES MAY 22, 2014

Notary Public for Oregon

My commission expires: May 22, 2014

EXHIBIT A

RESIGNATION OF TRUSTEE

I, Elizabeth L. McWilliams, hereby resign as co-Trustee of the Durward L. Boyles QTIP Cabin Trust created April 27, 2007 under the Durward L. Boyles Living Trust Agreement dated February 9, 2004, as amended.

Date: December 21, 2012.

STATE OF OREGON

) ss.

COUNTY OF LANE

This instrument was acknowledged before me on December 21, 2012, by Elizabeth L. McWilliams.

My commission expires: May 22, 2014