

2013-000948

Klamath County, Oregon

01/25/2013 12:38:09 PM

Fee: \$57.00

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89882778

MERS Phone 1-888-679-6377

MIN# 100133700023375218

576744-1697156

②

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or provisions defined herein are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Bank, FSB, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$46,000.00 dated July 26, 2007 and recorded July 31, 2007, as Instrument No. 2007-013586, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

PARCEL 1:

The North 74.5 feet of Lot 11, Block 2, ALTAMONT ACRES SECOND ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING the East 5 feet granted to Klamath County by instrument recorded July 1, 1965 in Book 362, page 563, Deed Records of Klamath County, Oregon.

PARCEL 2:

The South 67 feet of Lot 11, Block 2, SECOND ADDITION TO ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING the East 5 feet granted to Klamath County by instrument recorded July 1, 1965 in Book 362, page 563, Deed Records of Klamath County, Oregon.

Property Address: 4104 Bisbee St, Klamath Falls, Oregon 97603-7368

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Deed of Trust;


WHEREAS, Charles Rote, and Dorothy Rote, As Tenants By The Entirety, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc., its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Seventy-Eight Thousand Seven Hundred Twenty-Five Dollars and 00/100 (\$178,725.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question,


INST 2: 2013000551 Recorded on 1/15/13
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust **with the condition that there are no funds from the closing disbursed to the Owners;**

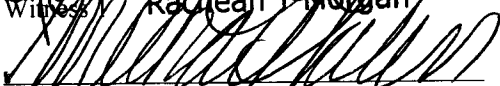
NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc.



Tricia Reynolds, Assistant Secretary



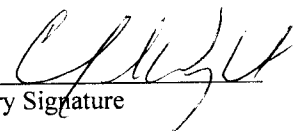
Witness 1 **Rachean Morgan**


Witness 2 **Michael Salen**

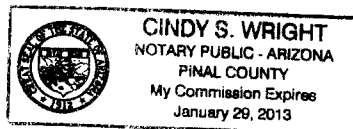
State of Arizona}
County of Maricopa} ss.

On the 21 day of December in the year 2012 before me, the undersigned, personally appeared

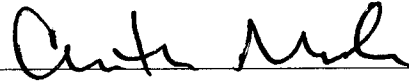
Tricia Reynolds, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.



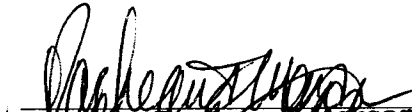

Notary Signature



Green Tree Servicing LLC




Christian Medina, Assistant Vice President


Witness 1 Rachean Y. Morgan

Witness 2 Michael Salen

State of Arizona}
County of Maricopa} ss.

On the 20th day of December in the year 2012 before me, the undersigned, personally appeared

Christian Medina, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature

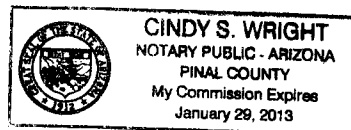


Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THE NORTH 74.5 FEET OF LOT 11, BLOCK 2, ALTAMONT ACRES SECOND ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
EXCEPTING THE EAST 5 FEET GRANTED TO KLAMATH COUNTY BY INSTRUMENT RECORDED JULY 1, 1965 IN BOOK 362, PAGE 563, DEED RECORDS OF KLAMATH COUNTY, OREGON.

PARCEL 2:

THE SOUTH 67 FEET OF LOT 11, BLOCK 2, SECOND ADDITION TO ALTAMONT ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
EXCEPTING THE EAST 5 FEET GRANTED TO KLAMATH COUNTY BY INSTRUMENT RECORDED JULY 1, 1965 IN BOOK 362, PAGE 563, DEED RECORDS OF KLAMATH COUNTY, OREGON.

Parcel ID: R-3909-010DB-03600-000

Commonly known as 4104 Bisbee St, Klamath Falls, OR 97603
However, by showing this address no additional coverage is provided