RESCISSION OF NOTICE OF DEFAULT

Kasaundra L. Coffman

Grantor

to

Amerititle **Trustee**

After Recording Return To:

Benjamin M. Kearney, Successor Trustee 800 Willamette Street, Suite 800 Eugene, OR 97401

2013-001229

Klamath County, Oregon 02/04/2013 09:37:47 AM

Fee: \$47.00

Reference is made to that certain trust deed made by Kasaundra L. Coffman, as grantor, to Amerititle, as trustee, in favor of South Valley Bank & Trust as beneficiary, dated June 14, 2004, and recorded on June 15, 2004, in Volume M04 Page 38563-580 of the Official Records of Klamath County, Oregon, and that certain Assignment of Trust Deed dated June 10, 2004 and recorded June 15, 2004 in Volume M04 Page 38581 wherein Oregon Housing and Community Services Department, State of Oregon, was designated as the successor beneficiary, covering the following described real property situated in said county and state, to-wit:

Unit 10357 (McGuire Avenue), Tract 1336-FALCON HEIGHTS CONDOMINIUMS-STAGE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under the trust deed, containing beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on January 14, 2013, in those Records, Instrument No. 2013-000479. Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undesigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: February 1, 2013

Benjamin M. Kearney, Successor Trustee

STATE OF OREGON)

) ss.

County of Lane

)

This instrument was acknowledged before me on February 1, 2013, by Benjamin M. Kearney, the Successor Trustee.

OFFICIAL SEAL
BRENDA D DAVIS
WOTARY PUBLIC - OREGON
COMMISSION NO. 473140
MY COMMISSION EXPIRES DECEMBER 26, 2016

Notary Public for Oregon

My Commission Expires:

12-26-16