2013-001398

Klamath County, Oregon 02/07/2013 10:34:57 AM

Fee: \$57.00

St 1962591-81A

This instrument was prepared by: Green Tree Servicing LLC

When Recorded return to: Green Tree Servicing LLC Mortgage Amendments Department 7360 South Kyrene Road T316 Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89652023

MERS Phone 1-888-679-6377 MIN# 100037506855577426

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or provisions defined herein are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, GMAC MORTGAGE CORPORATION, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$52,000.00 dated MAY 8, 2006 and recorded JUNE 14, 2006, as Instrument No. M06-12102, Book , Page , hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

A PARCEL OF LAND SITUATED IN THE STATE OF OREGON, COUNTY OF KLAMATH, WITH A STREET LOCATION ADDRESS OF 5017 LAURELWOOD DR; KLAMATH FALLS, OR 97603-8533 CURRENTLY OWNED BY BRADLEY A. RHODES HAVING A TAX IDENTIFICATION NUMBER OF 00R573962 AND FURTHER DESCRIBED AS GATEWOOD 1ST ADDITION BLOCK 15 LOT 6.

Property Address: 5017 LAURELWOOD DR, KLAMATH FALLS, OR 97603-8533

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Deed of Trust;

WHEREAS, BRADLEY ALAN RHOADES AND DEBORAH RENEE RHOADES, HUSBAND AND WIFE, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination - DOT

Dudsefrence # 2013-1393

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WHEREAS, it is necessary that the new lien to FLAGSTAR BANK, FSB, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Three Thousand Four Hundred Fifty-Eight Dollars and 00/100 (\$103,458.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc. ynolds Tricia Re Assistant Secretary Raymond Love Sam Yoeun State of Arizona} County of Maricopa} ss. in the year <u>20/3</u> before me, the undersigned, personally appeared , personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his\her\their\capacity(ies), that by his\her\their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Public - Arizona Maricopa County Comm. Expires Oct 21, 2014

Assistant Vice President Raymond Love Witness 2 Sam Yoeun State of Arizona} County of Maricopa} ss. in the year _ 2013 __ before me, the undersigned, personally appeared On the May of _, personally known to me or proved to me on the basis of Suzie Plumaj satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his\her\their\capacity(ies), that by his\her\their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Public - Arizona Maricopa County Comm Expires Oct 21, 2014

Green Tree Servicing LLC