

MTL 95763-DS
RECORDING REQUESTED BY:
State Farm Bank, FSB
PO Box 419001
St. Louis, MO. 63141

2013-001461
Klamath County, Oregon
02/08/2013 10:47:27 AM
Fee: \$47.00

WHEN RECORDED MAIL TO:
Pacific Crest Federal Credit Union
PO Box 1179
Klamath Falls, OR 97601

PREPARED BY:
Roy Russell
Pacific Crest Federal Credit Union
PO Box 1179
Klamath Falls, OR 97601

SUBORDINATION OF MORTGAGE

FROM Pacific Crest Federal Credit Union, with its primary office address at 2972 Washburn Way, Klamath Falls, OR. 97603-4522, (hereinafter called "Mortgagee")

TO State Farm Bank, FSB, with its primary office address at 1 State Farm Plaza, Bloomington, ILL. 61710 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to GEORGE M. MURGA AN UNMARRIED MAN (hereinafter called "Owner") covering certain real property owned by Owner and located at 3247 CANNON AVE. KLAMATH FALLS OR 97603, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated APRIL 17, 2008 in favor of Pacific Crest Federal Credit Union in the original principal sum of \$12,000.00 which recorded on APRIL 11, 2008 in the KLAMATH County Recorder's Office, at Volume 2008 Page 005309, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$95,200.00, dated 2-4-13, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$100.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

47 HMT

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 23 day of January, 2013

ATTEST:

Roy Russell
Signature

Pacific Crest Federal Credit Union
Name of Corporation

Roy Russell
Print Name

Mortgage Administration Specialist
Title

STATE OF OREGON

COUNTY OF KLAMATH

On this the 23rd day of January, 2013, before me, the undersigned officer of the state and county mentioned, personally appeared Roy Russell, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that ROY RUSSELL is the MORTGAGE ADMINISTRATION SPECIALIST (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Amber D. Baker
NOTARY PUBLIC

My Commission expires: 5-10-13

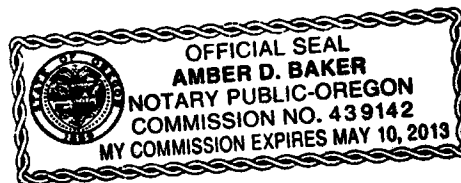


Exhibit "A"

Legal Description:

**THE EASTERLY 50 FEET OF LOT 21 IN BLOCK 1 OF FIRST ADDITION TO
ALTAMONT ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE
IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.**