

To

AmeriTitle, Trustee



02/19/2013 01:52:08 PM

Fee: \$37.00

After recording return to: Michael L. Spencer

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Matthew T. Parks and Deanna Parks was grantor, AmeriTitle was trustee and K-P Homes, Inc., an Oregon Corporation was beneficiary, said trust deed was recorded November 22, 2006, in Volume No. 2006 at page 023456, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 5, 6, 7 and 8, Block 5, TOWNSITE OF CLINTON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

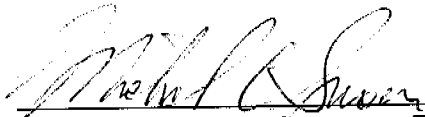
TOGETHER WITH an appurtenant easement recorded on March 9, 2004 in Volume M04 Page 13571, and re-recorded as 2006-23161, records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 10, 2012, in said mortgage records, in volume No. 2012 at page 011246; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

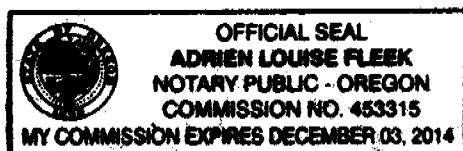
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.

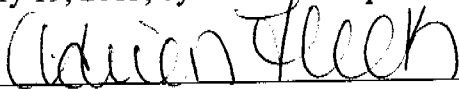
DATED: February 19, 2013.

  
Michael L. Spencer, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on February 19, 2013, by Michael L. Spencer.



  
Notary Public for Oregon  
My commission expires 12-3-14