

2013-001995

Klamath County, Oregon

02/22/2013 11:53:35 AM

Fee: \$52.00

This instrument was prepared by:
Green Tree Servicing LLC

~~When Recorded return to:~~
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89868581

MERS Phone 1-888-679-6377
MIN# 100015700078236532

7657913

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or provisions defined herein are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Home Loans, Inc. A Corporation, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$21,000.00 dated June 14, 2007 and recorded June 29, 2007, as Instrument No. 2007-011724, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

UNIT 10521 (Kincheloe Avenue), TRACT 1365-FALCON HEIGHTS CONDOMINIUMS, STAGE 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property Address: 10521 Kincheloe Ave. Klamath Falls, Oregon 97603-7163

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Deed of Trust;

WHEREAS, Justin Mears, and Julie Mears, With the rights of survivorship, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

 MEARS
46481553

OR

FIRST AMERICAN ELS
SUBORDINATION OF DEED OF TRUST



WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

*WHEREAS, it is necessary that the new lien to Wells Fargo Bank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed Eighty seven thousand, Five hundred twenty five Dollars and 00/100 (\$87,525.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question,

** Recording concurrently herewith*
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc.


Stephanie Rodgers, Assistant Secretary

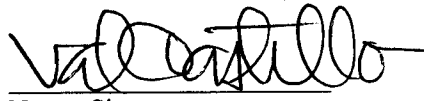

Witness 1 Melvina Nakai

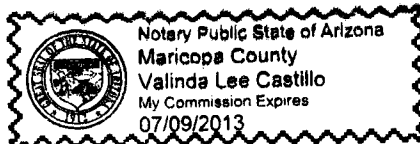
Witness 2 Maria Ramirez

State of Arizona}
County of Maricopa} ss.

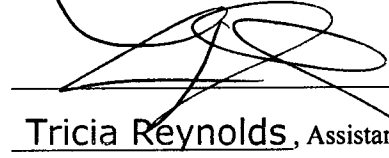
On the 4 day of Jan in the year 2013 before me, the undersigned, personally appeared

Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

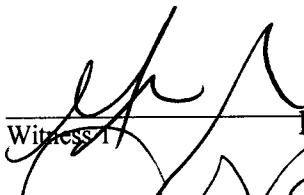

Notary Signature
Valinda Lee Castillo




Green Tree Servicing LLC



Tricia Reynolds, Assistant Vice President



Witness 1 Melvina Nakai




Witness Maria Ramirez

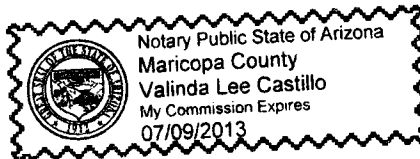
State of Arizona}
County of Maricopa} ss.

On the 4 day of Jan in the year 2013 before me, the undersigned, personally appeared
Tricia Reynolds

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satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their
signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed
the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of
Arizona.



Notary Signature
Valinda Lee Castillo



③