2013-002699 Klamath County, Oregon



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Fee: \$47.00

POWER OF ATTORNEY OF PERLA DEVELOPMENT CO., Inc.

PERLA DEVELOPMENT CO., Inc., an Arizona corporation, registered to do business in the state of Oregon under Registry Number 011955-28 ("Principal") appoints DONALD R. CRANE its Agent and attorney-in-fact ("Agent"), with the powers and authorities hereinafter enumerated with respect to the real property situated in the state of Oregon, county of Klamath, consisting of three parcels described as (1) Map Tax Lot R-3507-00500-01002-000, Property ID Number R 16645, (2) Map Tax Lot R-3507-00800-00801-000, Property ID Number R891121 and (3) Map Tax Lot R-3507-00800-00900-000, Property ID Number R219007.

- 1. <u>Managing and Disposing of Assets.</u> Take possession of, retain, manage, maintain, improve, encumber, sell, exchange, or otherwise dispose of any of my real property described above or any interest in such property, in any manner and on any terms my Agent considers to be in my best interests.
- 2. <u>Checks and Notes.</u> Receive, endorse, sign, deliver, and deposit checks, drafts, notes, and negotiable or nonnegotiable instruments, including any drawn on the Treasury of the United States or the state of Oregon or any other state or governmental entity.
- 3. <u>Financial Institutions.</u> Enter into any transaction with and contract for any services rendered by a financial institution, including continuing, modifying, or terminating existing accounts; opening new accounts; drawing, endorsing, or depositing checks, drafts, and other negotiable instruments; acquiring and transferring certificates of deposit; withdrawing funds deposited in Principal's name alone or in Principal's name

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and the name of any other person or persons; and providing or receiving financial statements. "Financial institutions" means banks, trust companies, savings banks, commercial banks, savings and loan associations, credit unions, loan companies, thrift institutions, mutual fund companies, investment advisors, brokerage firms, and other similar institutions.

- 4. <u>Collections.</u> Demand and collect any money or property owed to Principal and give a receipt or discharge for the money or property collected.
- Debts. Pay Principal's debts and other obligations relating to the real property described above.
- 6. <u>Litigation.</u> Sue upon, compromise, or submit to arbitration any controversies in which Principal may be interested; and act in Principal's name in connection with any complaint, proceeding, or suit.
 - 7. Mail. Redirect Principal's mail.
- 8. <u>Custody of Documents.</u> Take custody of important documents relating to the real property described above including trust deeds, deeds, title insurance policies, and contracts.
- 9. <u>Perform Other Acts to Carry Out the Powers Granted.</u> Execute and deliver any written instrument and perform any other act necessary or desirable to carry out any of the powers granted under this power of attorney, as fully as Principal might do. Principal ratifies and confirms all acts performed pursuant to this power of attorney.
- of Principal's Agent under this power of attorney shall not be liable to Principal or to its heirs, successors, or assigns. Third parties without actual notice of revocation may conclusively rely on the continued validity of this power of attorney. If requested, Principal's Agent shall furnish, and a third party may conclusively rely on, an affidavit or certificate stating that (1) Principal was competent at the time this power of attorney was executed, (2) the power of attorney has not been revoked, (3) Principal's Agent

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continues to serve as attorney-in-fact under the power of attorney, and (4) Principal's Agent is acting within the scope of authority granted under the power of attorney. Principal's Agent may sue or pursue other action against any third party who refuses to honor this power of attorney after such an affidavit or certificate has been provided.

11. <u>Governing Law.</u> The validity and construction of this power of attorney shall be determined under Oregon law.

PERLA DEVELOPMENT CO., Inc., an Arizona corporation has executed this power of attorney by the signature of its president Robert M. Perla this ______ day of ______, 201____.

PERLA DEVELOPMENT CO., Inc.

Robert M. Perla, President

STATE OF CALIFORNIA

County of Los loges

This Power of Attorney was acknowledged before me on Logarity 21

201_2 by Robert M. Perla as President of PERLA DEVELOPMENT CO., Inc.

James G Wiseman

Notary Public-State of California