



03/14/2013 10:56:21 AM

Fee: \$42.00

After recording return to:

Marsha Rae Pisan and Michael M. Pisan
1421 Pacific Terrace
Klamath Falls, OR 97601

Returned to County

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

FOR VALUE RECEIVED, the undersigned beneficiary (the Assignor) under the trust deed dated April 9, 2005, and recorded April 14, 2005, in Vol. M05, Page 25933, and re-recorded April 20, 2005, in Vol. M05 at Page 27761 Microfilm Records of Klamath County, Oregon, wherein Kevin Crain and Robbi Crain are the grantors, First American Title Company is the trustee and A.R. Breitenstein and Ellen Breitenstein were the original trustees of the Breitenstein Loving Trust, the beneficiary of said trust deed, which conveyed real property described as Parcel 2 of Land Partition 31-93 situated in the NE1/4SE1/4 and the SE1/4NE1/4 of Section 2, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, hereby assigns, grants and transfers to Marsha Rae Pisan and Michael M. Pisan, husband and wife (the "Assignees"), their successors and assigns, the beneficial interest in said trust deed, together with the promissory note and all obligations of grantors to beneficiary mentioned in the promissory note or trust deed.

Assignor covenants to and with Assignees that Assignor is the beneficiary under the trust deed and is the owner and holder of the beneficial interest therein and have the right to transfer and assign the same and the promissory note secured thereby. The unpaid obligation secured by the trust deed is the sum of \$80,000 or more, with interest thereon in the amount of zero percent (0%) per annum from April 14, 2005.

In construing this instrument, the singular includes the plural.

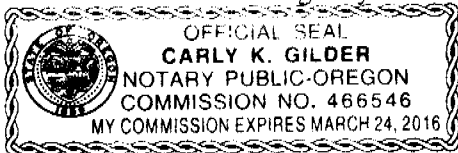
IN WITNESS WHEREOF, Marsha Rae Pisan and Ralph Arthur Breitenstein, Successor Trustees of Assignor have executed this assignment.

STATE OF OREGON)
) ss.
County of Klamath)

Breitenstein Loving Trust, by:

Marsha Rae Pisan
Marsha Rae Pisan, Successor Trustee

This instrument was acknowledged by Marsha Rae Pisan before me on March 14th, 2013.



Carly K Gilder
Notary Public for Oregon
My commission expires: March 24, 2016

STATE OF OREGON)
) ss.
County of Klamath)

Ralph Arthur Breitenstein
Ralph Arthur Breitenstein, Successor Trustee

This instrument was acknowledged by Ralph Arthur Breitenstein before me on March 14th, 2013.



Carly K Gilder
Notary Public for Oregon
My commission expire: March 24, 2016