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PARTIAL RECONVEYANCE

MORTGAGE EXCHANGE FINANCIAL SVCS, INC.

7767 SW Cirrus Drive

Beaverton, Oregon 97008

Trustee's Name and Address

To

SIERRA DEVELOPMENT, LLC

After recording, return to (Name, Address, Zip):

THE MORTGAGE EXCHANGE, INC.

7767 SW Cirrus Drive

Beaverton, Oregon 97008

STATE OF ORE

County of

2013-002766

Klamath County, Oregon

03/14/2013 11:12:05 AM

Fee: \$37.00

I certify

received for recording on _____,
 at _____ o'clock _____ M., and recorded in
 book/reel/volume No. _____ on page _____
 and/or as fee/file/instrument/microfilm/reception
 No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

 SPACE RESERVED
 FOR
 RECORDER'S USE

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

July 18, 2007

, executed and delivered by

SIERRA DEVELOPMENT, LLC

as grantor and in which

THE MORTGAGE EXCHANGE, INC.

is named as beneficiary,

recorded on July 18, 2007, in book/reel/volume No. 2007 at page 012776, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath
 County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
 tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
 covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
 in and to the following described portion of the real property covered by the trust deed, to-wit:

Real property in the County of Klamath, State of Oregon, described as follows:

All that portion of Lot 7, Section 6, Township 39 South, Range 10 East of the Willamette Meridian,
 Klamath County, Oregon, more particularly described as follows:
 Beginning at the Southwest corner of said Section 6; thence S. 89°59'00" E. along the South line of said
 Section 6 (N. 89°58" E. by deed record M-65 on page 446) a distance of 794.00 feet; thence N. 00°01'00"
 E. at right angles to the south line of said Section 6 (N. 00°02' W. by said deed record) a distance of
 153.70 feet to the True Point of Beginning of this description; thence continuing N. 00°01'00" E. a
 distance of 216.30 feet, more or less, to the lower bank of the Enterprise Irrigation ditch; thence easterly
 and southerly along the lower bank of said ditch a distance of 660 feet, more or less, to its intersection
 with the south line of said Section 6; thence N. 89°59'00" W. along the south line of said Section 6 a
 distance of 35.50 feet; more or less, to a point that is S. 89°59'00" E. a distance of 909.50 feet from the
 Southwest corner of said Section 6; thence N. 00°19'20" W. parallel with the West line of said Section 6 a
 distance of 153.70 feet; thence N 89°5'00" W. a distance of 114.60 feet to the True Point of Beginning of
 this description.

Tax Parcel Number: R589349

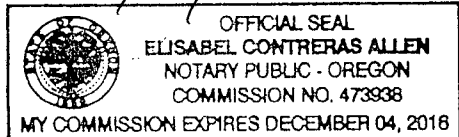
The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This par-
 tial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
 caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
 of directors.

DATED

3/11/2013



MORTGAGE EXCHANGE FINANCIAL SERVICES, INC.

By:

O. M. "Pete" Wilson, President

TRUSTEE

STATE OF OREGON, County of Washington ss.

 This instrument was acknowledged before me on March 11, 2013
 by O.M. "Pete" Wilson

This instrument was acknowledged before me on March 11, 2013

by O.M. "Pete" Wilson

as President

of Mortgage Exchange Financial Services, Inc.

Elisabel Contreras Allen
 Notary Public for Oregon
 My commission expires December 04, 2016