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PARTIAL RECONVEYANCE

MORTGAGE EXCHANGE FINANCIAL SVCS, INC.
7767SW Cirrus Drive
Beaverton, Oregon 97008

Trustee's Name and Address

To

SIERRA DEVELOPMENT, LLC

After recording, return to (Name, Address, Zip):

THE MORTGAGE EXCHANGE, INC.
7767SW Cirrus Drive
Beaverton, Oregon 97008

STATE OF OREGON
County of _____

2013-002766
Klamath County, Oregon
03/14/2013 11:12:05 AM
Fee: \$37.00

I certify received for recording on _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of this County.

SPACE RESERVED FOR RECORDER'S USE

Witness my hand and seal of County affixed.

NAME TITLE

By _____, Deputy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated July 18, 2007, executed and delivered by

SIERRA DEVELOPMENT, LLC as grantor and in which

THE MORTGAGE EXCHANGE, INC. is named as beneficiary,

recorded on July 18, 2007, in book/reel/volume No. 2007 at page 012776, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

Real property in the County of Klamath, State of Oregon, described as follows:

All that portion of Lot 7, Section 6, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the Southwest corner of said Section 6; thence S. 89°59'00" E. along the South line of said Section 6 (N.89°58" E. by deed record M-65 on page 446) a distance of 794.00 feet; thence N. 00°01'00" E. at right angles to the south line of said Section 6 (N.00°02' W. by said deed record) a distance of 153.70 feet to the True Point of Beginning of this description; thence continuing N. 00°01'00" E. a distance of 216.30 feet, more or less, to the lower bank of the Enterprise Irrigation ditch; thence easterly and southerly along the lower bank of said ditch a distance of 660 feet, more or less, to its intersection with the south line of said Section 6; thence N. 89°59'00" W. along the south line of said Section 6 a distance of 35.50 feet; more or less, to a point that is S. 89°59'00" E. a distance of 909.50 feet from the Southwest corner of said Section 6; thence N. 00°19'20" W. parallel with the West line of said Section 6 a distance of 153.70 feet; thence N 89°5'00" W. a distance of 114.60 feet to the True Point of Beginning of this description.

Tax Parcel Number: R589349

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

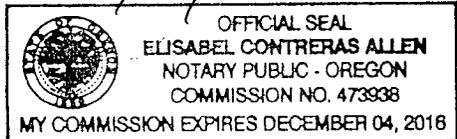
DATED

3/11/2013

MORTGAGE EXCHANGE FINANCIAL SERVICES, INC.

By: [Signature]
O. M. "Pete" Wilson, President

TRUSTEE



STATE OF OREGON, County of Washington ss.
This instrument was acknowledged before me on March 11, 2013
by O.M. "Pete" Wilson
This instrument was acknowledged before me on March 11, 2013
by O.M. "Pete" Wilson
as President
of Mortgage Exchange Financial Services, Inc.

[Signature]
Notary Public for Oregon
My commission expires December 04, 2016