

2013-003614

Klamath County, Oregon

04/04/2013 03:44:38 PM

Fee: \$67.00

SUBORDINATION AGREEMENT

Title:

WHEN RECORDED, RETURN TO:
FIRST AMERICAN LENDERS ADVANTAGE
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

SUBORDINATION AGREEMENT

464366 LA

THIS AGREEMENT, Made and entered into this 27th day of February, 2013, by and between
SELCO COMMUNITY CREDIT UNION, hereinafter called the first party, and
MORTGAGE INVESTORS CORPORATION, hereinafter called the second party;
WITNESSETH:

On or about April 4, 2007, FRANKLIN F TRAVIS and KAREN M TRAVIS
being the owner of the following described property in Klamath County, Oregon, to wit:

Lot 1 in Block 21 of THIRD ADDITION TO RIVER PINE ESTATES, according to the
official plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.

executed and delivered to the first party owner's certain Trust Deed (herein called the first party's
lien) on said described property to secure the sum of \$ 20,000.00, which lien was recorded on
April 10, 2007 in the Official Records of Klamath County, Oregon at
Reel No. , Reception No. 2007-006575.

Reference to the document so recorded hereby is made. The first party has never sold or assigned first party's lien and
at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan up to the sum of \$ 59,706.00 ~~to~~ to the present owner of the property above
described, with interest thereon at a rate not exceeding 2.500% 7.5% per annum, said loan to be secured by the said
present owner's Trust Deed (hereinafter called the second party's lien) upon said property and to be
repaid within not more than 30 years from its date.

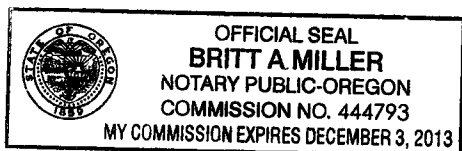
To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented
to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan afore-
said, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and
agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the
said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be
delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and
superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded
or an appropriate financing statement thereon duly filed within 45 days after the date hereof, this subordination
agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair
the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural,
and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto executed this agreement; if the undersigned is a
corporation, it has caused its corporate name to be signed and its seal affixed by an officer duly authorized thereto by
order of its board of directors the day and year first above written.



SELCO COMMUNITY CREDIT UNION

Dorothy McInerney
DOROTHY MCINERNEY
LENDING SUPPORT SPECIALIST for SELCO COMMUNITY C.U.

STATE OF OREGON,)
) ss.
County of Lane)

This instrument was acknowledged before me on February 27, 2013, by DOROTHY MCINERNEY,
as LENDING SUPPORT SPECIALIST for SELCO COMMUNITY C.U.

[Signature]
Notary Public for Oregon
My commission expires Dec 3 2013

SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON)
County of _____) ss.

I certify that the within instru-
ment was received for record on the
_____ day of _____, 2013
at _____ o'clock _____ M., and recorded in
book/reel/volume No. _____, on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____
Record of _____
of said County.

Witness my hand and seal of
County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT 'A'

File No.: 46436646LA (mk)

LOT 1, IN BLOCK 21 OF THE THIRD ADDITION TO RIVER PINE ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TOGETHER WITH A MULTIWIDE MANUFACTURED HOME, which is permanently affixed and attached to the land and is part of the Real Property and which, by intention of the parties, shall constitute a part of the realty and shall pass with it:

**Year/Make: 1979/GIBRALTER
L X W: 40X26
VIN #: 94441**

A.P.N. R130913

 **TRAVIS
46436646**

OR

**FIRST AMERICAN ELS
SUBORDINATION AGREEMENT**



*WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING*