

2013-003695

Klamath County, Oregon

04/08/2013 02:48:09 PM

Fee: \$47.00

mtc 96712-125
After recording return to: Gina Walker

Northwest Farm Credit Services, FLCA
Attn: Country Home Closing Department
PO Box 2515
Spokane, WA 99220-2515

Customer/Note No. 079214441001

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: **Marjorie Divine and Victor R. Divine**

Subordinator's Interest: Lease of Hay Shed dated May 24, 1988 between **Marjorie Divine and Victor R. Divine** (Lessee) and **Gary E. Griffith and Karen L. Griffith** (Lessor), under Auditor's File Number M88, page 8040, records of Klamath County, State of Oregon.

Subordinatee: Northwest Farm Credit Services, FLCA
PO Box 2515
Spokane, WA 99220-2515

Subordinatee's Interest: Deed of Trust dated **04/01/2013**, recorded concurrently, ^{herewith} as instrument No. _____, records of **Klamath** County, State of **OR**.

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated **04/01/2013**, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: **Gary E. Griffith and Karen L. Griffith**

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Subordination. This Subordination shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Marjorie Divine *4-4-2013*
Marjorie Divine Date

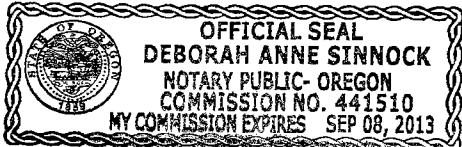
Victor R. Divine *4-4-2013*
Victor R. Divine Date

State of OR

County of Klamath

On this 4th day of April in the year 2013, before me
Debbie SINNOCK personally appeared known or identified to me, **Marjorie Divine** to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

In witness whereof I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Debbie Sinnock
Notary Public
My Commission Expires: 9-8-13
Residing at: Klamath Co.
Printed Name: Debbie SINNOCK

State of OR

County of Klamath

On this 4th day of April in the year 2013, before me
Debbie SINNOCK personally appeared known or identified to me, **Victor R. Divine** to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

In witness whereof I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Debbie Sinnock
Notary Public
My Commission Expires: 9-8-13
Residing at: Klamath Co.
Printed Name: Debbie SINNOCK

EXHIBIT "B"
LEGAL DESCRIPTION

A tract of land situated in Government Lots 3, 4, 7 and 8 and the N1/2 S1/2 of Section 17, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a monument (all monuments are 5/8 inch iron pins with Tru-Line Surveying plastic cap, unless otherwise noted) on the Northwestern right of way line of the Southern Pacific Railroad, from which the corner common to Sections 8, 9, 16 and 17 bears North 28°47'57" East 3,642.74 feet and also being the point of beginning of that Road Easement described in Volume M88, page 2525, Microfilm Records of Klamath County, Oregon; thence North 54°46'27" West, along said road easement 877.30 feet to a monument marking the end of said easement; thence North 35°13'33" East 30.00 feet to a monument; thence North 26°07'00" West, 201.55 feet to a railroad spike driven into sandstone; thence North 02°51'48" West, 323.68 feet to a "U" bolt on the West side of a willow tree; thence North 02°18'49" West, 1,119.07 feet to a railroad spike driven into the root on the West side of a willow tree; thence continuing North 02°18'49" West, 25 feet, more or less, to the Mean High Water Line of Klamath River; thence Southwesterly, along said waterline, to the Northwest corner of said Lot 8; thence Southerly to the SW 1/16 corner; thence Southeasterly, towards the South 1/4 corner, to a point on the Northwestern right of way line of the Southern Pacific Railroad; thence along said right of way line to a point which bears South 34°35'38" West, 300.00 feet from the point of beginning; thence North 54°46'27" West, 198.00 feet; thence North 34°35'38" East, 270.00 feet; thence South 54°46'27" East, 198.00 feet to a point on said railroad right of way line; thence North 34°35'38" East, 30.00 feet to the point of beginning.