

2013-003785

Klamath County, Oregon

04/09/2013 03:34:38 PM

Fee: \$52.00

WHEN RECORDED MAIL TO

U.S. Bank National Association

Retail Service Center

1850 Osborn Ave

Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed of Trust Subordination Agreement

Account No. 7775

This Agreement is made 2/11/13, by and between US Bank National Association ND ("Bank") 4325 17<sup>th</sup> Ave S.W., Fargo, N.D. 58103 and JP Morgan Chase Bank, N.A. \_\_\_\_\_ ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 10 day of March, 2009, granted by Devin P Starling and Tiffany D Starling, who are husband and wife ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 2009-004754, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 19<sup>th</sup>, 2013, granted by the Borrower, and recorded in the same office on March 26, 2013, as 2013-003770, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$60,642.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

RD 3-26-2013

Inst #

2013 003770

Legal Description: see attached legal

Property Address 4520 Boardman Ave, Klamath Falls, OR 97603-6780

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

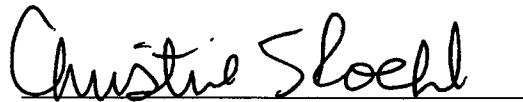
Bank Name: ~~US Bank~~ National Association ND

  
By: Steven Barnes, Vice President

STATE OF Wisconsin )

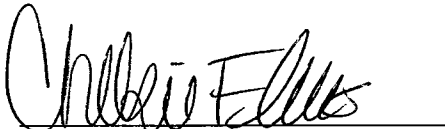
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 2/11/2013, by (name) Steven Barnes, Vice President, of US Bank National Association ND, a national banking association, on behalf of the association.

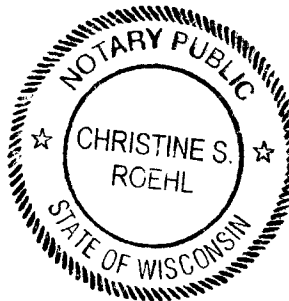


Christine S. Roehl, Notary Public

My Commission Expires: 1/29/2017



Prepared by: Chelsie Flink



**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

LOTS 5 AND 6 BLOCK 10 ST FRANCIS PARK ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON

Parcel ID: 3909-002CB-05200-0000

Commonly known as 4520 BOARDMAN AVE, Klamath Falls, OR 97603  
However, by showing this address no additional coverage is provided