# 2013-004350

Klamath County, Oregon

04/24/2013 11:41:45 AM Fee: \$67.00

# ASSIGNMENT OF EASEMENT AND LEASE AGREEMENT

PIN:

STATE OF: OREGON

**COUNTY OF: WASHINGTON** 

Document Date: <u>12/20/12</u>

**GRANTOR:** 

LANDMARK INFRASTRUCTURE HOLDING COMPANY

LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

**GRANTEE:** 

LD ACQUISITION COMPANY 9 LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

Legal Description:

Attached as Exhibit A.

Prepared by:

Landmark Dividend LLC P.O. Box 3429

RECEIVED MAR 18 2013

El Segundo, CA 90245 Return after recording to:

Fidelity National Title Group Attn: Melissa Cater

7130 Glen Forest Drive #300

Richmond, VA 23226

## ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

THIS ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT (this "Assignment"), effective on December 20, 2012, is executed by Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to LD Holdings LLC, a Delaware limited liability company, due to name change, ("Assignor") and LD Acquisition Company 9 LLC, a Delaware limited liability Company, ("Assignee").

WHEREAS, Columbia Community Bank Corporation ("Owner") leased a certain portion of property located at Southeast Corner of Section 36, Township 38 South, Range 8 East, Willamette Meridian OR 97123; as more particularly described in Exhibit "A" attached hereto (the "Property") to Wynne Broadcasting Company, Inc., an Oregon Corporation, ("Tenant") pursuant to a certain lease dated Jun 12, 2002 and more particularly described in Exhibit "B" attached hereto (the "Lease"); and

WHEREAS, Owner and Assignor are parties to that certain Easement and Assignment of Lease Agreement dated Dec 21, 2011, as recorded on November 16, 2012, in the Official Records of Washington County as Instrument 2012-012765, whereby Owner granted a perpetual easement (the "Easement") to Assignor and assigned all of its right, title and interest as lessor under the Lease to Assignor; and

WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, transfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without limitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and lessor under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- 3. <u>Covenants of Cooperation</u>. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. <u>Governing Law</u>. This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts</u>; <u>Facsimile Execution</u>. This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.
- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

#### **ASSIGNOR:**

LANDMARK INFRASTRUCTURE HOLDING COMPANY LLC, a Delaware limited liability company

By: WAN JUWW
Name: Keith Drucker
Title: Authorized Signatory

Date: 3/13/2013

**COUNTY OF LOS ANGELES** 

STATE OF CALIFORNIA )

on March 13, 2013, before me Jayus M. Phillabaum, a Notary Public, personally appeared Keith Drucker, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that & she/they executed the same in higher/their authorized capacity(ies), and that by higher/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

Jayne M. Phillalacem
Signature of Notary Public

JAYNE M. PHILLABAUM
Commission # 1971628
Notary Public - California
Los Angeles County
[SFAL] My Comm. Expires Mar 9, 2016

## **ASSIGNEE:**

LD ACQUISITION COMPANY 9 LLC

BY: LANDMARK DIVIDEND GROWTH FUND - D LLC, its

sole member

BY: Landmark Dividend Management LLC,

its managing member

Name: Keith Drucker
Title: Authorized Signatory

Dated: 3/13/3013

STATE OF CALIFORNIA )
SCOUNTY OF LOS ANGELES )

On March 13 2013, before me M. Phillubaum, a Notary Public, personally appeared Keith Drucker, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) whose name(s) where subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

Signature of Notary Public

JAYNE M. PHILLABAUM
Commission # 1971628
Notary Public - California
Los Angeles County
My Comm. Expires Mar 9, 2016

#### **EXHIBIT "A"**

### LEGAL DESCRIPTION OF PROPERTY

#### PARCEL 1:

A parcel of land lying in the Southeast quarter of the Northeast quarter of Section 36, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the Southeast corner of said Section 36, that point bears South 01°04'29" West 5289.55 feet from the Northeast corner of said Section 36; thence North 08°17'00" West 3412.46 feet to the TRUE POINT OF BEGINNING of this description; thence North 39°21"32" East 167.07 feet; thence North 30°38'28" West 167.07 feet; thence South 20°38'28" West 167.07 feet to the true point of beginning, said point being South 17°10'28" West 2000.99 feet from the Northeast corner of said Section 36. Basis of bearings is Orid North, based on the Oregon State Plane Coordinate System (1983), South Zone.

#### PARCEL 2:

A 30.00 foot wide access easement located over an existing gravel road, lying in the East half of Section 36, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon and lying 15.00 feet on each side of the following described centerline:

Commencing at the Northwest corner of Lot 134, Tract 1461-THE WOODLANDS-PHASE 3, a duly recorded subdivision on file at the Klamath County Surveyors Office, that point being North 44°11'58" West 2973.25 feet from the Southeast corner of said Section 36; thence along the boundary of Tract 1461-THE WOODLANDS-PHASE 3, South 64°16"03" West 21.00 feet to the centerline of Orange Blossom Drive and the TRUB POINT OF BEGINNING of this description; thence North 31°00'13" West 71.92 feet; thence North 00°31'01" West 59.20 feet; thence North 45°31'37" East 164.65 feet; thence North 46°04'14" East 41.18 feet; themce North 45°20'57" East 138.16 feet; themce North 55°58'40" East 148.94 feet; thence North 83°09'21" East 66.68 feet; thence South 70°17'03" Bast 237.81 feet; thence South 71°53'21" East 220.89 feet; thence South 62°30'33" East 406.94 feet; thence South 55°36'27" East 169.76 feet; thence South 51°26'21" Bast 275.59 feet; thence South 42°52'22" East 293.30 feet; thence South 37°43'30" Bast 184.53 feet; thence South 75°19'43" Bast 26.61 feet; thence North 27°50'57" East 43.08 feet; thence North 03°02'37" West 297.29 feet; thence North 06°37'53" West 171.07 feet; thence North 03"05"35" West 117.55 feet; thence North 08"34" 11" East 56.37 feet; thence North 28"55"12" Bast 110.25 feet; thence North 15\*13\*53" East 91.45 feet; thence North 12°53\*59" Bast 400.35 feet; thence North 07°03'53" East 169.53 feet; thence South 86°19'22" West 106.97 feet; thence North 77°44'14" West 49.41 feet; thence North 64°22'57" West 134.76 feet; thence North 57°20'33" West 33.35 feet; thence North 46"32"39" West 46.89 feet; thence North 36"52"30" West 256.25 feet; thence North 35°50'21" West 31.99 feet; thence North 35°38'20" East 61.37 feet to a point on the boundary of the Wynne Broadcasting Lease Area, said point being South 17°57'03" West 1966.82 feet from the Northeast corner of said Section 36, with sidelines extended or shortened to terminate on the beginning and ending lines. Basis of bearings is Grid North, based on the Oregon State Plane Coordinate System (1983), South Zone.

Tax Parcel No. 3808-03600-00400-000, 3808-03600-00400-A01, 3808-03600-00400-A02

## **EXHIBIT "B"**

## **LEASE DESCRIPTION**

That certain Lease Agreement dated Jun 12, 2002, by and between Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to Columbia Community Bank Corporation, whose address is P.O. Box 3429, El Segundo, California, 90245 ("Lessor") and Wynne Broadcasting Company, Inc., an Oregon Corporation, ("Lessee"), whose address is 1338 Oregon Ave, Klamath Falls OR 97601-6540, for the property located at Southeast Corner of Section 36, Township 38 South, Range 8 East, Willamette Meridian OR 97123.