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04/29/2013 09:49:09 AM

Fee: \$42.00

After recording, mail to:

Melvin D. Ferguson
Attorney at Law
514 Walnut Avenue
Klamath Falls, Oregon 97601

Send tax statements to:

John K. Lilly
13350 Highway 66
Klamath Falls, Oregon 97601

WARRANTY DEED

John K. Lilly, Trustee of the John K. Lilly and Karen L. Lilly Revocable Living Trust, Grantor, warrants and transfers to John K. Lilly and Ginger M. Flowers, Co-trustees of the Karen L. Lilly Credit Shelter Trust, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lot 33, Block 35, FIFTH ADDITION TO KLAMATH RIVER ACRES, in the
County of Klamath, State of Oregon

Property ID Number R622197
Map Tax Lot: R-4008-006BD-01100-000

There is no consideration for this conveyance. It is done for estate planning and pursuant to a Disclaimer executed by John K. Lilly.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY

THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

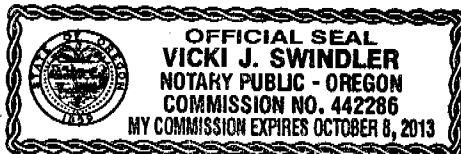
Dated this 24 day of April, 2013.


GRANTOR


John K. Lilly, Trustee

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named John K. Lilly, Trustee of the John K. Lilly and Karen L. Lilly Revocable Living Trust, on the 24th day of April, 2013, and acknowledged the foregoing instrument to be his voluntary act. Before me:




Notary Public for Oregon
My Commission Expires: 10-8-13