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04/29/2013 09:49:12 AM

Fee: \$52.00

After recording, mail to:

Melvin D. Ferguson
Attorney at Law
514 Walnut Avenue
Klamath Falls, Oregon 97601

Send tax statements to:

John K. Lilly
13350 Highway 66
Klamath Falls, Oregon 97601

WARRANTY DEED

John K. Lilly, Trustee of the John K. Lilly and Karen L. Lilly Revocable Living Trust, Grantor, warrants and transfers to John K. Lilly and Ginger M. Flowers, Co-trustees of the Karen L. Lilly Credit Shelter Trust, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

See attached Exhibit B

Property ID: R454582	Map Tax Lot: R-3810-00000-01300-000
Property ID: R863729	Map Tax Lot: R-3810-00000-01301-000
Property ID: R454804	Map Tax Lot: R-3810-00000-01900-000
Property ID: R454617	Map Tax Lot: R-3810-00000-02000-000
Property ID: R454350	Map Tax Lot: R-3810-00000-02400-000

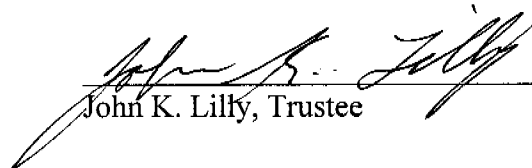
There is no consideration for this conveyance. It is done for estate planning and pursuant to a Disclaimer executed by John K. Lilly.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY

THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

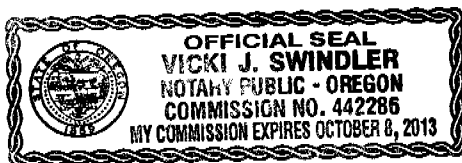
Dated this 24 day of April, 2013.


GRANTOR


John K. Lilly, Trustee

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named John K. Lilly, Trustee of the John K. Lilly and Karen L. Lilly Revocable Living Trust, on the 24th day of April, 2013, and acknowledged the foregoing instrument to be his voluntary act. Before me:




Notary Public for Oregon
My Commission Expires: 10-8-13

PARCEL 11:

The S 1/2 SW 1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon. LESS AND EXCEPT the following:

A parcel of land located in the SE 1/4 SW 1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, state of Oregon, more particularly described as follows:

Commencing at the section corner common to Sections 5, 6, 7 and 8, being a 1 1/2" pipe as shown on record of Survey #67 of Klamath County, Oregon; thence North 89 degrees 02' 18" East along the South line of said Section 5 a distance of 2689.36 feet to a 1 1/2" angle iron as shown on said record of survey, lying 29.7 feet Easterly of the intersection of said South line of Section 5 and the centerline of the right of way of Swan Lake Road; thence returning Westerly along said South line of Section 5 a distance of 29.7 feet to said centerline of the right of way of Swan Lake Road; thence Northerly along said centerline 477.46 feet to the point of beginning; thence West 730.00 feet to a point lying North 74 degrees 51' 27" East 1998.69 feet from said section corner common to Sections 5, 6, 7 and 8; thence North 700.00 feet; thence East 730 feet, more or less to the said centerline of Swan Lake Road; thence Southerly along said centerline a distance of 700 feet, more or less to the point of beginning.

PARCEL 12:

The NW 1/4 and NW 1/4 SW 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 13:

All that portion of the SW 1/4 NE 1/4 and the NE 1/4 SE 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, and all that portion of the SW 1/4 SW 1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly and Westerly from the centerline of the Swan Lake Road.

PARCEL 14:

The S 1/2 SE 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 15:

The SE 1/4 SE 1/4, Section 7, and the S 1/2 SW 1/4, NW 1/4 SE 1/4 Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.