

ML 970565H

**RECORDATION REQUESTED BY:**

RBS CITIZENS, N.A.  
Attn: Servicing Dept.  
433 Jefferson Boulevard JBW 212  
Warwick, RI 02886

**WHEN RECORDED MAIL TO:**

RBS CITIZENS, N.A.  
Attn: Loan Servicing  
433 Jefferson Boulevard JBW 212  
Warwick, RI 02886

**SEND TAX NOTICES TO:**

Christine Karas  
13798 Highway 66  
Klamath Falls, Oregon 97601

**2013-005370**

**Klamath County, Oregon**

**05/14/2013 03:42:18 PM**

**Fee: \$47.00**

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

**SUBORDINATION OF DEED OF TRUST**

**THIS AGREEMENT** made this 6th day of May, 2013

**BETWEEN:**

RBS Citizens, N.A.  
One Citizens Drive  
Riverside, RI 02915  
("Original Lender")

and

Flagstar Bank

\_\_\_\_\_  
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the beneficiary under the following Deed of Trust ("Subordinate Mortgage"):

47AMT

Deed of Trust dated September 14, 2007, made by Christine Karas, as grantor(s) and First American Title Insurance Company of Oregon, as Trustee in favor of Charter One, a division of RBS Citizens, N.A. in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded on October 8, 2007 as Volume 2007-017443, Microfilm Records of Klamath County, Oregon of the Official Records of Klamath County, Oregon mortgaging real property in that county described in **Exhibit A** and commonly known as 13798 Highway 66, Klamath Falls, Oregon 97601.

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Deed of Trust to be executed by Christine Karas as borrower, in favor of Flagstar Bank as Lender, securing a total indebtedness not to exceed Two Hundred Twenty Nine Thousand Dollars, (\$229,000.00), upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Oregon applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

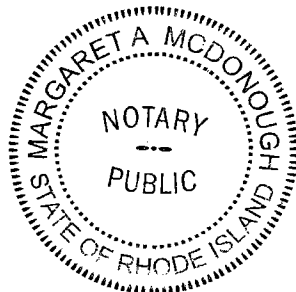
**IN WITNESS WHEREOF**, RBS Citizens, N.A. has hereunto caused this Agreement to be executed as of the date set forth above.


**RBS CITIZENS, N.A.**

By:   
**John Endslow, Assistant Vice President**

STATE OF RHODE ISLAND  
COUNTY OF KENT

In Warwick, on this 6th day of May, 2013 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



  
Notary Public: Margaret A. McDonough  
My Commission Expires: November 27, 2016

## EXHIBIT "A"

### LEGAL DESCRIPTION

A tract of land in Government Lots 1 and 11, Section 32, Township 39 South, Range 8 East and in Government Lots 8 and 9, Section 5, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the intersection of the North line of the Weyerhaeuser Logging Road and the West line of said Section 32, said point being North 332.03 feet from the Southwest corner of said Section 32; thence North, on said Section line, 162.28 feet; thence leaving the West line of said Section 32 and running South  $81^{\circ} 30'$  East, 800.8 feet; thence South  $52^{\circ} 32'$  East, 1124.15 feet; thence South 53.8 feet to a point on the North line of said Weyerhaeuser Logging Road; thence Northwesterly on said road to the point of beginning. Saving and excepting that portion within Highway 66.