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2013-005609

Klamath County, Oregon

05/20/2013 11:33:44 AM

Fee: \$47.00

After recording, return to:

PR Klamath Oregon Limited Partnership
6060 Blink Bonnie Road
West Vancouver, BC V7W1V8
Attention: Ender Ilkay

*Until a change is requested, all tax statements
shall be sent to the following address:*

PR Klamath Oregon Limited Partnership
6060 Blink Bonnie Road
West Vancouver, BC V7W1V8

STATUTORY QUITCLAIM DEED

SA Group Properties, Inc., a Minnesota corporation, Grantor, releases and quitclaims to PR Klamath Oregon Limited Partnership, a Nevada limited partnership, Grantee, all right, title, and interest in and to the real property located in Klamath County, Oregon, and described on the attached Exhibit A.

The true consideration for this conveyance is \$675,000.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

[Signature Page Follows]

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Dated this 20th day of May, 2013.

SA GROUP PROPERTIES, INC.

By: J. Desai
Name: Jyotsna Desai
Its: Vice President

State of California

County of LOS ANGELES

On MAY 13, 2013 before me, MARIA C. PERNUDI, Notary Public, personally appeared Jyotsna Desai, ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity as Vice President of SA Group Properties, Inc., and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Maria C Pernudi (Seal)



EXHIBIT A

Legal Description

Real property in the County of Klamath, State of Oregon, described as follows:

LOTS 1 THRU 6, INCLUSIVE, LOTS 11 THRU 36, INCLUSIVE, LOTS 42 THRU 49, INCLUSIVE, LOTS 51 THRU 53, INCLUSIVE, LOTS 55 THRU 68, INCLUSIVE, LOTS 71 THRU 73, INCLUSIVE, LOTS 75 THRU 82, INCLUSIVE, AND LOTS 84 THRU 87, INCLUSIVE, ALL IN TRACT 1473, PHEASANT RUN, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.