

2013-005884

Klamath County, Oregon

05/24/2013 02:10:53 PM

Fee: \$57.00

This form is available electronically.

FSA-2455
(12-31-07)

2038457
U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Louis Lane Roelle and Rene' Michelle Roelle, husband and wife

of (b) Klamath County,
State of (c) Oregon :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No	(i) Page No.
Real Estate Mortgage for Oregon	12/28/2011	12/28/2011	Klamath County Clerk	2011-014241	N/A
Real Estate Mortgage for Oregon	08/13/2012	12/03/2012	Klamath County Clerk	2012-013357	N/A
UCC Financing Statement	10/27/2011	10/27/2011	Klamath County Clerk	2011-012074	N/A

AND, (j) Stearns Lending, Inc. (called the "Lender")
has agreed to loan (k) \$ 329,500.00 to (l) Louis Lane Roelle and Rene' Michelle Roelle husband and wife (called the "Borrower") for the following purposes: (m)
Refinance First Mortgage

F 47'

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The N 1/2 SE 1/4 of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government.

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

2316 South 6th Street

Suite C

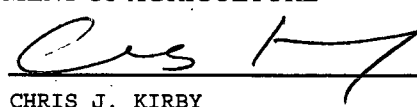
Klamath Falls, OR 97601

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on the (a) 24th day of (b) May, (c) 20 13.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY

(d)


CHRIS J. KIRBY

FARM LOAN OFFICER

TITLE

(e)

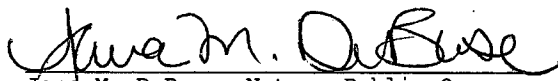
FARM SERVICE AGENCY

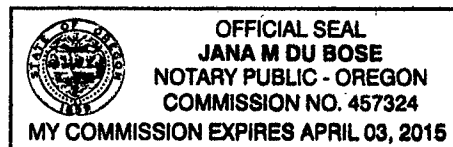
8. ACKNOWLEDGMENT

State of) Oregon
ss
County of) Klamath

On this 24th day of May, 2013, before me, a Notary Public, in and for the above County and State, appears Chris J. Kirby, known to be Farm Loan Officer, Farm Service Agency, United States Department of Agriculture.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon the and year aforesaid.


Jana M. DuBose, Notary Public-Oregon
My Commission Expires April 3, 2015



The U.S. Department of Agriculture (USDA) prohibits discrimination in all its program and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW., Washington, DC 20250-9410, or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.