2013-007998

Klamath County, Oregon

07/16/2013 08:42:54 AM

Fee: \$52.00

## WHEN RECORDED RETURN TO:

STERLING SAVINGS BANK dba STERLING BANK PO BOX 2224 ATTN: LOAN SUPPORT SPOKANE, WA 99210

LOAN: 701084011

## 57967522-211131 SUBORDINATION AGREEMENT

0,	DONDINATION AGREE	MENI
and owner and noider of a deed of	i ilusi dated June 20. 2007 i	rred to herein as "subordinator", is which is recorded on <b>June 20, 2007</b>
in the amount of \$30,000.00 und 2.	er auditor's file No <b>2007-011</b> (	087, records of Klamath County.
<b>6.</b>		referred to herein as
"lender" is the owner and holder of execute	of the deed of trust dated	, in the amount of
\$, execute auditor's file No.		under
	, records of	County (which is to be INST#: 2013-007831
recorded concurrently herewith).	RD:7/11/2013	INS1#:2013-00/831
agreements in connection therew the lien of the deed of trust identified in Paragraph 2 above, a including any extension or renewa 5. "Subordinator" acknowledges examine the terms of "lender's" dand approves same, and recogniz any funds under its deed of trust of application or use of such funds functe or agreements shall not defeed. It is understood by the parties of deed of trust in Paragraph 2 without 7. This agreement shall be the without the subordination of the lien or charge of the mortgage in favor of	is of trust identified above in "subordinator" from "owner", uce "lender" to advance fund ith, the "subordinator" does hed in Paragraph 1 above to find all advances or charges ral thereof, that, prior to the execution he eed of trust, note and agreem tes that "lender" has no oblighor see to the application of "le or purposes other than those at the subordination herein in hereto that "lender" would not uit this agreement.  The propose of the deed of trust is it "lender" above referred and "lender" above referred and to the subordination herein in the lender" above referred and "lender" above referred and "lender" above referred and only agreement is the subordination herein in the lender" above referred and the subordination for the subordination herein in the lender" above referred and the subordination for the subordination herein in the subordination herein	Paragraph 2. receipt and sufficiency of which is sunder its deed of trust and all nereby unconditionally subordinate the lien of "lender's" deed of trust made or accruing hereunder, ereof, he has had the opportunity to ments relating thereto, consents to attoin to "subordinator" to advance ender's" deed of trust funds, and any provided for in such deed of trust, nade in whole or in part. It make the loan secured by the ween the parties hereto with regard rest above mentioned and cancel any.
prior agreements as to such, or ar any, contained in the deed of trust the lien or charge thereof to a dee 8. The heirs, administrators, assis bound by this agreement.	ny, subordination including, b first above mentioned, which d of trust or deeds of trust to	ut not limited to, those provisions, if n provide for the subordination of be thereafter executed
NOTICE: THIS SUBORDINATION AS PERSON OBLIGATED ON YOUR RE WHICH MAY BE EXPENDED FOR O RECOMMENDED THAT; PRIOR TO PARTIES CONSULT WITH THEIR AT Executed: May 30, 2013	AL PROPERTY SECURITY TO THER PURPOSES THAN IMPR THE EXECUTION OF THIS SUB	OBTAIN A LOAN A PORTION OF ROVEMENT OF THE LAND. IT IS BORDINATION AGREEMENT, THAT
STERLING SAVINGS BANK dba	STERLING BANK	La Cay
Kathy M Starket Lending Support Spe	ecialist Tiffan M Thoele	

## **ACKNOWLEDGMENT - Corporate**

STATE OF WASHINGTON COUNTY OF SPOKANE

On May 30, 2013, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Kathy M Starkel known to me to be the Lending Support Specialist of Sterling Savings Bank dba Sterling Bank, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute the said instrument

Witness my hand and official seal hereto affixed the day and year first above written MARIKO MORGAN NOTARY PUBLIC for the State of Washington My Commission Expires November 30, 2016 Culice! Notary Public in and for the State of Washington, residing at Spokane Co. My appointment expires NOV ACKNOWLEDGMENT - Individual STATE OF OREGON COUNTY OF KLAMATH On this day personally appeared before me MATTHEW G GRAY AND TIFFAN M THOELE to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that **he/she** signed the same as **his/her** free and voluntary act and deed, for the uses and purposes therein mentioned. GIVEN under my hand and official seal this 27day of Notary Public in and for the State of OREGON residing at KLAMATH FALLS OREGON My appointment expires



## **EXHIBIT** - Legal Description

Order Number: 57967522 Property Tax ID: R474604

Land in the city/township/village of KLAMATH FALLS and the County of Klamath, State of OR, more particularly described as:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND
IS DESCRIBED AS FOLLOWS:

LOT 6 IN BLOCK 6 OF EWAUNA HEIGHTS, IN THE CITY OF KLAMATH FALLS, ACCORDING TO

PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly described as: 202 WASHINGTON ST, KLAMATH FALLS OR 97601