

MANFULL



2013-008251

Klamath County, Oregon

07/19/2013 03:51:35 PM

Fee: \$57.00

Return To: 1666 4894



A Lenders Processing Services Company  
West Coast -Recording Department  
700 Cherrington Parkway  
Coraopolis, PA 15108

Prepared by: Janielle D Gooden

CROSS REFERENCES:

Security Instrument at  
Deed Book \_\_\_\_\_, Page \_\_\_\_\_  
**JP Morgan Chase Bank, N.A.**  
Security Instrument at  
Deed Book \_\_\_\_\_, Page \_\_\_\_\_

## SUBORDINATION AGREEMENT

WHEREAS the undersigned **Mortgage Electronic Registration Systems, Inc.**, acting solely as a nominee for **Secured Funding Corporation**, its successors and assigns (the "Original Lender") is the holder of a certain **Deed of Trust** (the "Security Instrument") executed by **James V. Manfull and Tammie S. Manfull**, dated **May 2, 2006**, to secure a note to Original Lender in the amount of **\$90,000.00**, said instrument encumbering certain property located at **3322 Raymond Street, City of Klamath Falls, Klamath County, Oregon** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the [Clerk of Superior Court, **Klamath County, Oregon**, on **May 22, 2006**, in **Volume M06, Page 10207**; and

WHEREAS the Property is also encumbered by that certain Security Instrument held by **JP Morgan Chase Bank, N.A.** (Grantee), and its successors and assigns (the "**JP Morgan Chase Bank, N.A. Security Instrument**"), executed by **James V. Manfull and Tammie S. Manfull**, dated \_\_\_\_\_ [date], to secure a note to **JP Morgan Chase Bank, N.A.** in the amount not to exceed **\$111,600.00**, said instrument also encumbering the Property; and

WHEREAS the **JP Morgan Chase Bank, N.A. Security Instrument** was recorded by the [Clerk of Superior Court, **Klamath County, Oregon**], on July 19, 13 [date], in Deed Book 2013-008251 Page \_\_\_\_\_; and

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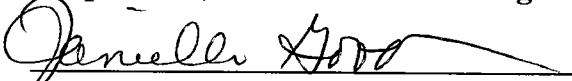
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WHEREAS Original Lender and **JP Morgan Chase Bank, N.A.** desire to establish **LoanDepot.com, LLC's** position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **JP Morgan Chase Bank, N.A.** Security Instrument, but, shall not be subordinate to any future advances taken under the **JP Morgan Chase Bank, N.A.** Security Instrument, except those corporate advances expressly permitted in the **JP Morgan Chase Bank, N.A.** Security Instrument;

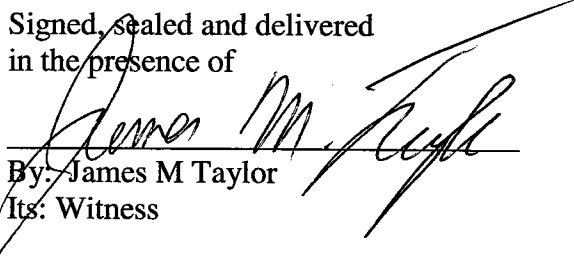
THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of **JP Morgan Chase Bank, N.A.** under the **JP Morgan Chase Bank, N.A.** Security Instrument, but, shall not be subordinate to any future advances taken under the **JP Morgan Chase Bank, N.A.** Security Instrument, except those corporate advances expressly permitted in the **JP Morgan Chase Bank, N.A.** Security Instrument. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **JP Morgan Chase Bank, N.A.** Security Deed and the successors and assigns thereof and of any purchaser at any foreclosure sale there under and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 1<sup>st</sup> day of July, 2013.

**Mortgage Electronic Registration Systems, Inc., acting solely as a nominee for Secured Funding Corporation, its successors and assigns**

  
By: Janielle Gooden  
Its: Assistant Secretary

Signed, sealed and delivered  
in the presence of

  
By: James M Taylor  
Its: Witness



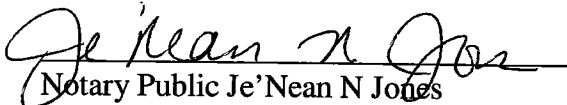
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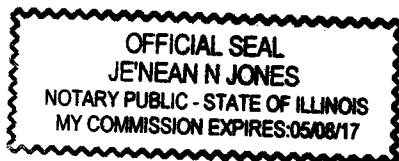
(Continued)

State of Illinois  
County of DuPage

I, Je'Neane N Jones, a Notary Public in and for the State of Illinois and County of Du Page, do hereby certify that Janielle Gooden personally appeared before me this day and acknowledged that she is the Assistant Secretary of **Mortgage Electronic Registration Systems, Inc., acting solely as a nominee for Secured Funding Corporation, its successors and assigns**, a Corporation, and that she as Assistant Secretary, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the 1<sup>st</sup> day of July, 2013.

  
Notary Public Je'Neane N Jones  
My commission expires: 05/08/2017  
Seal:



Order Number: 16664894

Exhibit A

Legal Description:

**Lot 2 in Block 2, FIRST ADDITION TO VALLEY VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**