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AFTER RECORDING RETURN TO:

Hancock Natural Resource Group
Attn: Donna Frankel
99 High Street, 26th Floor
Boston, Massachusetts 02110

2013-008396

Klamath County, Oregon

07/24/2013 02:22:26 PM

Fee: \$52.00

UNTIL A CHANGE IS REQUESTED, ALL
TAX STATEMENTS SHALL BE SENT TO:

c/o Hancock Forest Management
17700 SE Mill Plain Boulevard, Suite 180
Vancouver, Washington 98683

STATUTORY SPECIAL WARRANTY DEED

TRISTAR SOUTHWEST OREGON TIMBERLANDS LLC, a Delaware limited liability company, formerly known as MERIWETHER SOUTHERN OREGON LAND & TIMBER, LLC, a Delaware limited liability company ("**Grantor**"), conveys and specially warrants to **SYSTEM GLOBAL TIMBERLANDS, LLC**, a Virginia limited liability company ("**Grantee**"), the real property in Klamath County, Oregon, more specifically described on the attached Exhibit A (the "**Property**"), free of encumbrances created or suffered by Grantor, except as specifically set forth herein.

This conveyance is made by Grantor and accepted by Grantee subject to all matters of record that validly encumber the Property.

The actual consideration consists of or includes other property or other value given or promised, which was either part or the whole consideration.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424

1 – STATUTORY SPECIAL WARRANTY DEED (Klamath Co., OR): SGT

OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009,
AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

DATED as of July 15, 2013.

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EXHIBIT A

(Description of the Property)

Real property in the County of Klamath, State of Oregon, described as follows:

TOWNSHIP 41 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

SECTION 4: SOUTH HALF OF NORHTWEST QUARTER, NORTH HALF OF SOUTHWEST QUARTER, SOUTHEAST QUARTER