

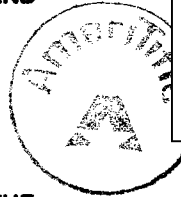
**RECORDING COVER PAGE**

PER ORS 205.234

MTC 97266

PLEASE FILL OUT  
COMPLETE AND  
LEGIBLE

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON  
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.  
ANY ERRORS IN THIS COVER SHEET **DO NOT** AFFECT THE  
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

**2013-008632**

Klamath County, Oregon

07/30/2013 03:57:32 PM

Fee: \$57.00

**AFTER RECORDING RETURN TO:**

NAME AND ADDRESS OF THE PERSON AUTHORIZED TO RECEIVE THE  
INSTRUMENT AFTER RECORDING AS REQUIRED BY ORS 205.180(4)  
AND ORS 205.238.

Chicago Title  
ServiceLink Division  
4000 Industrial Blvd  
Allentown PA 18001

**1. NAME OF THE TRANSACTION(S), DESCRIBED IN THE ATTACHED INSTRUMENT(S) AND  
REQUIRED BY ORS 205.234(A). NOTE:** Transaction as defined by ORS 205.010 "means any action  
required or permitted by state law or rule federal law or regulation to be recorded including, but not limited  
to, any transfer encumbrance or release affecting title to or an interest in real property".

Subordination Agreement

**2. Grantor(s) as described in ORS 205.160.**

Washington Federal

**3. Grantee(s) as described in ORS 205.160.**

JP Morgan Chase Bank, NA

**4. TRUE AND ACTUAL CONSIDERATION PAID** for instruments conveying or contracting to  
convey fee title to any real estate and all memoranda of such instruments, reference **ORS 93.030.**

**5. UNTIL A CHANGE IS REQUESTED, All Tax Statements shall be sent to the following  
address:** for instruments conveying or contracting to convey fee title to any real estate reference  
**ORS 93.260.**

**6. SATISFACTION OF ORDER OR WARRANT ORS 205.234 (1) (f).**  
FULL \_\_\_\_\_ PARTIAL \_\_\_\_\_

**7. LIEN DOCUMENTS: ORS 205.234 (1) (f). Amount of Lien \$** \_\_\_\_\_

Return to:

Chicago Title  
Servicelink Division  
4000 Industrial Blvd  
Aliquippa, PA 15001

26495783

[Space Above This Line For Recording Data]

## SUBORDINATION AGREEMENT

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agree as follows:

1. **Washington Federal**, a federal savings association referred to herein as "subordinator", is the owner and holder of a Mortgage dated June 17, 2008 which is recorded under Volume 2008-009171 Microfilm, records Klamath County, Oregon.
2. **JP Morgan Chase Bank NA** referred to herein as "lender", is the owner and holder of a Mortgage dated JUNE 22, 2013 executed by JOHN F WETTER, TRUSTEE OF THE JOHN F WETTER DONNA M WETTER TRUSTEE OF THE DONNA M WETTER REVOCABLE LIVING TRUST DATED 12-16-2005 and AS EQUAL UNDIVIDED TENANTS IN COMMON which is recorded under \_\_\_\_\_, records of \_\_\_\_\_  
Klamath County, Oregon.
3. JOHN F WETTER, TRUSTEE OF THE JOHN F WETTER REVOCABLE LIVING TRUST DATED 12-16-2005 and DONNA M WETTER, TRUSTEE OF THE DONNA M WETTER REVOCABLE LIVING TRUST DATED 12-16-2005 AS EQUAL UNDIVIDED TENANTS IN COMMON referred to herein as "owner", is the owner of all real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its Mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" Mortgage, Note and Agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "Mortgage" appears herein it shall be considered as "Deed of Trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 6TH day of June, 2013.

NOTICE; THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

**Washington Federal**

By: [Signature]

**Michael O'Rourke**

**Senior Vice President**

**OWNER:**

By: [Signature]

**John F. Wetter, Trustee of The John F. Wetter  
Revocable Living Trust Dated 12-16-2005**

[Signature]  
**Donna M. Wetter, Trustee of The Donna M. Wetter  
Revocable Living Trust Dated 12-16-2005**

STATE OF WASHINGTON )  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that MICHAEL O'ROURKE

[Name(s) of person(s)]

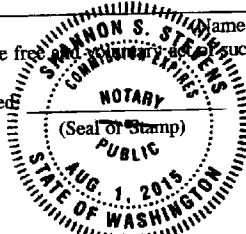
is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the SENIOR VICE PRESIDENT

(Type of Authority, e.g., Officer, Trustee)

WASHINGTON FEDERAL

of \_\_\_\_\_  
to be the free \_\_\_\_\_ Name of the Party on Behalf of Whom the Instrument was Executed  
such party for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_



[Signature]  
(Signature)

Notary Public in and for the State of WASHINGTON,  
residing at TUKWILA  
My commission expires AUGUST 1, 2015

STATE OF Oregon )  
COUNTY OF Klamath )

I certify that I know or have satisfactory evidence that

John F. Wetter and  
Donna M. Wetter

[Name(s) of person(s)]

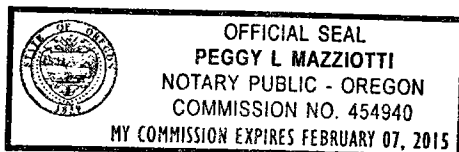
is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 6-22-13

(Seal or Stamp)

[Signature]

Peggy L. Mazziotti (Signature)  
Notary Public in and for the State of Oregon,  
residing at Grants Pass  
My commission expires February 7, 2015



Executed this 6TH day of June, 2013.

NOTICE; THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

**Washington Federal**

By: \_\_\_\_\_

**Michael O'Rourke**

**Senior Vice President**

**OWNER:**

By: \_\_\_\_\_

**John F. Wetter, Trustee of The John F. Wetter  
Revocable Living Trust Dated 12-16-2005**

**Donna M. Wetter, Trustee of The Donna M. Wetter  
Revocable Living Trust Dated 12-16-2005**

STATE OF WASHINGTON )  
COUNTY OF KING ) as.

I certify that I know or have satisfactory evidence that MICHAEL O'ROURKE

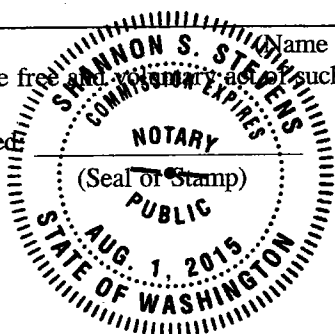
[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the SENIOR VICE PRESIDENT

(Type of Authority, e.g., Officer, Trustee)

of WASHINGTON FEDERAL  
Name of the Party on Behalf of Whom the Instrument was Executed)  
to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_



Shannon S. Stevens

(Signature)

Notary Public in and for the State of WASHINGTON,

residing at TUKWILA

My commission expires AUGUST 1, 2015

STATE OF )  
COUNTY OF ) ss.

I certify that I know or have satisfactory evidence that \_\_\_\_\_

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_

(Seal or Stamp)

(Signature)

Notary Public in and for the State of \_\_\_\_\_,

residing at \_\_\_\_\_

My commission expires \_\_\_\_\_

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

Lot 115 of Tract 1277, being a re-plat of Lots 35 through 42 of Block 1 of HARBOR ISLES, TRACT 1209; Lots 43 and 44, 48 through 58, and 64 through 71 of Block 1 of the FIRST ADDITION TO HARBOR ISLES, TRACT 1252; Lots 1 through 6, and 9 through 23 of Block 2 of the SECOND ADDITION TO HARBOR ISLES, TRACT 1259; and a portion of Blocks A, B and 4 of SHIPPINGTON ADDITION TO KLAMATH FALLS, OREGON, all situated in the SW1/4 of Section 19, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.